

## **STANFORD INTERNATIONAL BANK LIMITED – IN LIQUIDATION**

### **NOTICE TO CREDITORS AND CLAIMS BUYERS WITH REGARDS TO TRANSFERRING CLAIMS**

In relation to the transfer of claims under the Liquidation of Stanford International Bank Limited, and further to the notice to creditors and claims buyers dated 22 July 2014, the Joint Liquidators hereby give notice that, effective from 16 Decemeber 2014:

All claim transfers/assignments will incur a fee of \$1,000.00 to reflect the extent of the work required in dealing with the significant volumes of claims transfers. The \$1,000.00 fee will need to be received into the Liquidation account before the transfer can be processed. Payment is to be made as per the following account details, ensuring the name of the claims buyer is quoted on the reference for the payment:

FOR WIRE TRANSFERS IN USD (Intermediary Bank)  
Fed wire/ ABA: 021000021  
JP Morgan Chase Bank, N.A  
Swift: CHASUS33

FOR ONWARD TRANSMISSION TO: (Beneficiary Bank)  
BIC: NOSGAG  
Bank of Nova Scotia  
St. John's  
Antigua  
Credit Account No: 60335 002 004909  
In the Name Of: Marcus Wide & Hugh Dickson as Joint Liquidators  
#11 Pavillion Drive  
PO Box 3000  
St. John's, Antigua

Alternatively, please send a cheque payable to "Stanford International Bank Limited - in Liquidation".

Furthermore, all claims buyers should be aware that for any claim transfer, whether in relation to an initial or subsequent sale, the Deed of Transfer must be registered at the Deeds Registry in Antigua & Barbuda, prior to which Stamp Duty on the sale must be paid. The Registration and Records Act (Cap. 375) provides in section (4) that no deed shall be received in evidence in any proceedings, whether at law or in equity, in Antigua and Barbuda unless such deed shall have been duly registered. The Act goes on to provide that a deed shall be lodged in the Deeds Registry for registration within 3 months of execution (if executed in Antigua and Barbuda) or within 12 months of execution (if executed outside Antigua and Barbuda).

Therefore, if the claims buyer does not register the deed within the relevant time period, the deed could not be relied on as evidence of the assignment in any proceedings should it be necessary to bring proceedings for enforcement. In that context it is not possible for us to rely on an unregistered assignment as a basis for paying out distributions.

Signed:  \_\_\_\_\_

Marcus Wide  
Joint Liquidator

Date: 16 December 2014