

CONTRARIAN CAPITAL MANAGEMENT, L.L.C.

411 WEST PUTNAM AVENUE, SUITE 425, GREENWICH, CT 06830
TEL (800) 266-3810 (203) 862-8232 FAX (203) 485-5910

March 29, 2012

Re: Stanford International Bank Limited (in Liquidation) ("Stanford")

Dear Investor:

Contrarian Capital Management, L.L.C. ("Contrarian"), a multi-billion dollar money management firm founded in 1995, is currently an active buyer of claims from creditors in the above referenced Stanford liquidation. Contrarian would like to acquire from you such claim, provided that you and the claim qualify to participate. Generally, we seek individuals who are able to comprehend and bear the economic risk of their participation and are either sophisticated persons in connection with financial and business matters or are represented by such a person. Our firm's principals have been purchasing claims in bankruptcies and liquidations for nearly 30 years and we are able to close transactions in a quick and efficient manner. We are interested in purchasing claims of \$100,000 or greater and will be happy to provide pricing to you after learning the details relevant to your claim.

This offer is based upon market conditions, the actual size and type of claim, and your claim being recognized by the U.S. Receiver or the Antiguan Joint Liquidators, pursuant to a Notice of Determination. Claims will be purchased on a first offered, first bought basis, and Contrarian reserves the right to reject any claims presented. Contrarian's purchase of your claim would be subject to the execution and delivery of an accredited investor questionnaire as well as the Transfer of Claim Agreement (a copy of which will be provided upon request) and due diligence, including review of the documents that support your claim. You should understand that the amount Contrarian may offer for your claim could be more or less than you might receive from the Stanford liquidation proceedings. We recommend that you familiarize yourself with the public information with respect to these proceedings.

To further discuss sale of your claim, please contact Rhoda Freeman or John Bright at (800) 266-3810 in the U.S. or +1 (203) 862-8232 with any inquiry. We may also be reached via email at rfreeman@contrariancapital.com or jbright@contrariancapital.com. For more information regarding Contrarian, please visit our website at www.contrariantradeclaims.com.

Sincerely,

Contrarian Capital Management, L.L.C.