

This is **Exhibit "E"** referred to in the
Second Affidavit of Peter R. Wiltshire
sworn before me, this 16TH day of January, 2015.

A. GARRETT .

ANASTAS GARRETT .

A Commissioner, notary, etc.

TAB 1

Sent 02/03/09
with attachments

310

Washington Nationals Baseball Club LLC,
Nationals Park, 1500 South Capitol Street, SE
Washington, DC 20003-1507
UNITED STATES OF AMERICA
FAO: The Company Secretary

CMS Cameron McKenna LLP

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Tel +44(0)20 7367 2428
rachel.rees@cms-cmck.com

Our Ref: PRW/DAHE/RF/MIT6.22b/101248.00021

2 March 2009

Dear Sirs

Stanford International Bank Limited (receiver-managers appointed) ("SIB")
Stanford Trust Company Limited (receiver-managers appointed) ("STC")

We are the law firm instructed by the Receiver-Managers (the "Receivers") of SIB and STC, appointed in Antigua and Barbuda, where both SIB and STC are registered. We enclose a copy of the document appointing the Receivers dated 19 February 2009, which was executed by the Antiguan Financial Services Regulatory Commission under section 287 of the Antiguan International Business Corporations Act. The appointment of the Receivers was subsequently ratified by the High Court of Justice in Antigua and Barbuda on 26 February 2009. A copy of this court order is also attached.

We see from SIB's and STC's records that shares in the name, or otherwise for the benefit, of SIB or STC are held in your company. The Receivers are in the process of verifying and updating SIB's and STC's register of holdings. Please could you provide up to date details of the respective companies' shareholding and the total value of those shares.

Please could you also provide us with details of any dealings of SIB and STC in the shares of your company, from the time when any shareholding was first acquired.

You may be aware that proceedings have also been initiated in the USA and that the Securities and Exchange Commission has obtained the appointment of a separate receiver in respect of SIB. Please note that, at this juncture, we are solely collating up to date information to ensure that the Receivers can assess the financial position of SIB and STC. Needless to say, the Receivers also require this information to ensure that assets are not dissipated or otherwise jeopardised.

(22687377.01)

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We expect to correspond with you further in the near future with regard to the Receivers' further instructions, and in the meantime, we look forward to hearing from you with the information requested above.

We ask you to respond within 10 days of the date of this letter.

Yours faithfully

CMK

CMS Cameron McKenna LLP

Washington Nationals Baseball Club, LLC
Nationals Park,
1500 South Capitol Street,
SE Washington DC 20003-1507,
UNITED STATES OF AMERICA

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Your Ref:
Our Ref: RF/PRW/DAHE/MIT6.29a/101248/00021

11 March 2009

Dear Sirs

Stanford International Bank Ltd (in receiver-managership) ("SIB")
Stanford Trust Company Ltd (in receiver-managership) ("STC")
(SIB and STC are defined as the "Companies")

We refer to our letter of 2 March 2009.

We have not yet had a reply from you on the questions raised by us in that letter and again kindly request that you provide us with your response in the next 7 days.

As you are aware, the Companies are both registered in Antigua, and regulated by the Financial Services Regulatory Commission in Antigua (the "FSRC"). It was upon the FSRC's application that our clients were appointed, and this appointment was ratified in the Antiguan High Court.

We refer you to paragraph 9 of the Order of the High Court of Justice of Antigua and Barbuda dated 26 February 2009, by which the Antiguan appointed Receivers are required to take into their custody and control "*all the property, undertakings and assets*" of the Companies. This wording naturally includes any accounts, equities, debts or any other assets held by, or in, you, which relate to the Companies.

The Antiguan appointed Receivers are currently in correspondence with the US Receiver over the scope of their respective powers and the extra-territorial effect of the Orders under which they are appointed. These issues remain outstanding.

We understand that the US Receiver has written to a number of financial institutions to request the movement of monies but as you have not been in contact with us we do not know if he has corresponded with you. It is a matter for you and your legal advisers but, in our clients' view, the proper course is for

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C/M/S/ Cameron McKenna

the accounts, equities, debt or other assets held by or for the Companies to be frozen pending clarification and resolution of this issue. If you fail to take this course, our clients' view would be that they reserve their rights to hold you liable for paying these monies or assets away.

We look forward to hearing from you shortly.

Yours faithfully



CMS Cameron McKenna LLP

ACON Investments LLC (Washington Nationals),
1111 Bagby Street, Suite 4900,
Houston, TX 77002
UNITED STATES OF AMERICA
RAO: The Company Secretary

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rachel.rees@cms-cmk.com

Our Ref: PRW/DAHE/RF/MIT6.22b/101248.00021

17 March 2009

Dear Sirs

Stanford International Bank Limited (receiver-managers appointed) ("SIB")
Stanford Trust Company Limited (receiver-managers appointed) ("STC")

We have already written letters, dated 2 March 2009, to ACON Bastion Partners I, ACON Bastion Partners II, and ACON Project Milagro at this address. We have yet to receive a reply. This letter concerns investments made by SIB and/or STC in ACON Investments LLC (Washington Nationals).

We are the law firm instructed by the Receiver-Managers (the "Receivers") of SIB and STC, appointed in Antigua and Barbuda, where both SIB and STC are registered. We enclose a copy of the document appointing the Receivers dated 19 February 2009, which was executed by the Antiguan Financial Services Regulatory Commission under section 287 of the Antiguan International Business Corporations Act. The appointment of the Receivers was subsequently ratified by the High Court of Justice in Antigua and Barbuda on 26 February 2009. A copy of this court order is also attached.

We see from SIB's and STC's records that shares in the name, or otherwise for the benefit, of SIB or STC are held in your company. The Receivers are in the process of verifying and updating SIB's and STC's register of holdings. Please could you provide up to date details of the respective companies' shareholding and the total value of those shares.

Please could you also provide us with details of any dealings of SIB and STC in the shares of your company, from the time when any shareholding was first acquired.

You may be aware that proceedings have also been initiated in the USA and that the US Securities and Exchange Commission has obtained the appointment of a separate receiver in respect of SIB. Please note that, at this juncture, we are solely collating up to date information to ensure that the Receivers can assess

(22699315.01)

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the financial positions of SIB and STC. Needless to say, the Receivers also require this information to ensure that assets are not dissipated or otherwise jeopardised.

The Antiguan appointed Receivers are currently in correspondence with the US Receiver over the scope of their respective powers and the extra-territorial effect of the Orders under which they are appointed. These issues remain outstanding.

We understand that the US Receiver has written to a number of financial institutions to request the movement of monies. This is a matter for you to consider with your legal advisers but, in our clients' view, the proper course is for the accounts, equities, debt or other assets held by or for the Companies to be frozen pending clarification and resolution of this issue. If you fail to take this course, our clients' view would be that they reserve their rights to hold your company liable for paying these monies or assets away.

We ask you to respond within 10 days of the date of this letter.

Yours faithfully

A handwritten signature in dark ink, appearing to read 'CMCK', followed by a small dot.

CMS Cameron McKenna LLP

Rees, Rachel

From: Rees, Rachel
Sent: 17 March 2009 14:19
To: 'Margaret Mekenie'
Cc: Lori Creasy; Hennis, Daniel
Subject: RE: Washington Nationals Baseball Club LLC

Ms Mekenie,

Thank you for your email below. We are investigating this matter further and will respond to you if our clients require any further information.

Kind regards

Rachel Rees
Solicitor
CMS Cameron McKenna LLP
rachel.rees@cms-cmck.com
+44 (0)20 7367 2428

www.law-now.com

-----Original Message-----

From: Margaret Mekenie [mailto:mmekenie@Lerner.com]
Sent: 13 March 2009 20:03
To: Rees, Rachel
Cc: Lori Creasy
Subject: Washington Nationals Baseball Club LLC

Your reference: PRW/DAHE/RF/MIT6.22b/101248.00021

Ms. Rees:

We do not know how Stanford Bank Limited or Stanford Trust Company Limited is connected to the Washington Nationals Baseball Club. Would it be possible to get a little more information?

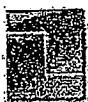
Thank you.

Margaret Mekenie

MARGARET MEKENIE
SENIOR VICE PRESIDENT | CORPORATE TREASURER

2000 Tower Oaks Boulevard
Eighth Floor
Rockville, Maryland 20852
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17/03/2009

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C/M/S/ Cameron McKenna

Attendance Note

Client:	Vantis Business Recovery
Matter:	Stanford International Ltd
File Number:	101248/00021
Fee-Earner:	IBMA
Type of Attendance:	Telephone Conversation with Barry Johnson, Acon Investments
Subject	Correspondence with Acon Entities
Date	2 April 2009

Attending Barry Johnson ("BJ"), Acon Investments

14:47

IBMA receiving a call from BJ of Acon Investments in Washington, DC. BJ stated that he was in receipt of a letter that he had just got this morning, which had been forwarded on from Houston, Texas. He stated that this was the first correspondence that he had received on this matter. BJ informed me that the Houston, Texas address for each of the following entities was wrong:

1. Acon Bastion Partners I;
2. Acon Bastion Partners II;
3. Acon Project Milagro; and
4. Acon Investments LLC (Washington Nationals).

BJ asked me to send the correspondence to date that we had addressed to those institutions to him by email at bjohnson@aconinvestments.com. I confirmed that I would do so.

Time engaged: 4 minutes

IBMA

Madsen, Iben

From: Madsen, Iben
Sent: 02 April 2009 17:10
To: 'Barry Johnson'
Cc: Hennis, Daniel; HICKMOTT, Robert; WILTSHIRE, Peter; O'Connor, William; Rees, Rachel
Subject: RE: Stanford International Bank Ltd (in receiver-managership), Stanford Trust Company Ltd (in receiver-managership)

Barry,

Thank you for your email below. I now attach correspondence sent to the following entities on behalf of our clients, the Antiguan-appointed receivers-managers:

1. Acon Bastion Partners I;
2. Acon Bastion Partners II;
3. Acon Project Milagro and Cleary Gottlieb Steen & Hamilton;
4. Acon Investments LLC (Washington Nationals); and
5. finally, I also attach the enclosures mentioned in the first letters to each of the above entities.

Kind regards,

Iben

-----Original Message-----

From: Barry Johnson [mailto:bjohnson@aconinvestments.com]
Sent: 02 April 2009 16:37
To: Madsen, Iben
Cc: Hennis, Daniel; HICKMOTT, Robert; WILTSHIRE, Peter; O'Connor, William; Rees, Rachel
Subject: RE: Stanford International Bank Ltd (in receiver-managership), Stanford Trust Company Ltd (in receiver-managership)

Yes, I am an authorized person.

Barry E. Johnson
Chief Financial Officer
ACON INVESTMENTS, LLC
1133 Connecticut Avenue, NW | Suite 700 | Washington, DC 20036
Direct: 202.454.1135 Phone: 202.454.1100 Fax: 202.905.0065
Email: bjohnson@aconinvestments.com

-----Original Message-----

From: Madsen, Iben [mailto:Iben.Madsen@cms-cmck.com]
Sent: Thursday, April 02, 2009 10:07 AM
To: Barry Johnson
Cc: Hennis, Daniel; HICKMOTT, Robert; WILTSHIRE, Peter; O'Connor, William; Rees, Rachel
Subject: Stanford International Bank Ltd (in receiver-managership), Stanford Trust Company Ltd (in receiver-managership)

Barry,

02/04/2009

Further to our telephone conversation a few moments ago, could you please confirm that you are authorised to take receipt of our correspondence (on behalf of our clients, the Antiguan appointed receivers-managers of Stanford International Bank Limited and Stanford Trust Company Limited) with the following entities:

1. Acon Bastion Partners I;
2. Acon Bastion Partners II;
3. Acon Project Milagro; and
4. Acon Investments LLC (Washington Nationals).

I will send the correspondence through by email as soon as you confirm.

Kind regards,

Iben Madsen
Trainee Solicitor
CMS Cameron McKenna LLP
iben.madsen@cms-cmck.com
+44 (0)20 7367 2714

www.law-now.com

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E-Mail: flodell@cgsh.com

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JAMES D. SMALL
AVRAM E. LUFT
ELIZABETH LENAS
RESIDENT COUNSEL

April 7, 2009

VIA FED EX

CMS Cameron McKenna LLP
Mitre House
160 Aldersgate Street
London EC1A 4DD

Re: Stanford International Bank Ltd. and Stanford Trust Company Ltd.

Dear Sir:

We write on behalf of our client, Acon Investments LLC ("Acon"), in reference to your letters of March 2, 2009, March 17, 2009, March 25, 2009, and April 3, 2009 requesting information with respect to certain shares in the name, or otherwise for the benefit, of Stanford International Bank Limited ("SIB") or Stanford Trust Company Limited.

As you have previously noted, SIB is subject to a receivership in an action filed in the U.S. District Court for the Northern District of Texas by the U.S. Securities and Exchange Commission. In your March 25 letter responding to our letter of March 17, you stated that although the Receiver-Managers in Antigua and the Receiver appointed in the U.S. proceeding (the "U.S. Receiver") are in contact, there is no agreement between the Receivers-Managers in Antigua and the U.S. Receiver with respect to cooperation or the extra-territorial effect of the

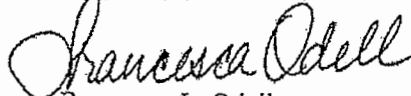
April 7, 2009
p. 2

orders under which they were appointed. You also stated in your March 25 letter that although the U.S. Receiver is aware that the Receiver-Managers in Antigua are requesting information, the information collection activities of the Receiver-Managers in Antigua and the U.S. Receiver currently are not coordinated.

We have been communicating with counsel for the U.S. Receiver. To avoid duplication, and to ensure that Acon remains in compliance with all applicable laws, we request that, to the extent you require information for the proceedings in Antigua, you contact the U.S. Receiver or his counsel to obtain that information directly from him or his counsel.

Finally, we request that all future correspondence or contact by or on behalf of the Receivers-Managers in Antigua with Acon or its affiliates be directed to us as Acon's counsel, and not to employees, officers or other personnel of Acon or its affiliates.

Very truly yours,


Francesca L. Odell

Madsen, Iben

From: Hennis, Daniel
Sent: 14 April 2009 16:04
To: 'flodell@cgsh.com'
Cc: WILTSHIRE, Peter; ALDRED, Duncan
Subject: Stanford International Bank Ltd and Stanford Trust Company Ltd

Ms Odell

Please see the attached letter.

Kind regards

Daniel Hennis
Associate
CMS Cameron McKenna LLP
Tel: 020 7367 3524
Fax: 020 7367 2000



Letter CGSH
140409.PDF

C/M/S/ Cameron McKenna

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One Liberty Plaza,
New York,
NY 10006-1470
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FAO: Francesca L. Odell

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Your Ref:
Our Ref: WIOC/PRW/MIT6.23b/101248.00021

14 April 2009
By email and post

Dear Sirs

Stanford International Bank Limited ("SIB") and Stanford Trust Company Limited ("STC")

Thank you for your letter of 7 April 2009.

As you know, we represent the receiver-managers of SIB and STC appointed by the High Court of Antigua and Barbuda (the "Antiguan Receivers"). Negotiations regarding a possible co-operation agreement are still taking place between the Antiguan Receiver and the receiver appointed in the U.S. by the Securities and Exchange Commission (the "U.S. Receiver"). As yet, however, there is no cooperation protocol in place between these two receivers. Given this, we would be grateful if you could send us any information you or your client may have on the relationship between ACON Investments LLC ("ACON") and SIB and / or STC as requested in our previous correspondence.

We confirm that all future correspondence will be directed to your firm rather than to ACON.

Yours faithfully

CMS Cameron McKenna LLP

CMS Cameron McKenna LLP

(22721407.01)

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JAMES D. SHALL
AVRAM E. LUFT
DEANETH LEONARD
RESIDENT COUNSEL

April 20, 2009

VIA FED EX

CMS Cameron McKenna LLP
Mitre House
160 Aldersgate Street
London EC1A 4DD

Re: Stanford International Bank Ltd. and Stanford Trust Company Ltd.

Dear Sir:

We write on behalf of our client, Acon Investments LLC, in reference to your letter of April 14, 2009 requesting information with respect to certain shares in the name, or otherwise for the benefit, of Stanford International Bank Limited ("SIB") or Stanford Trust Company Limited ("STC"). Thank you for your confirmation as to future correspondence.

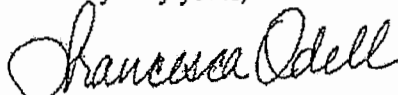
You state in your letter that, although there are ongoing negotiations between the Receivers-Managers of SIB and STC in Antigua and Barbuda (the "Receivers-Managers") and the Receiver appointed in the United States in an action filed in the U.S. District Court for the Northern District of Texas (the "U.S. Receiver"), there is presently no cooperation protocol or information sharing protocol in place between them.

Until we receive correspondence addressing the respective powers of the Receivers-Managers in Antigua and the U.S. Receiver and the extra-territorial effects of the

April 20, 2009
p. 2

orders under which the Receivers-Managers were appointed in Antigua, and until an agreement is reached between the Receivers-Managers in Antigua and the U.S. Receiver regarding information collection activities, our client is not able to provide any documents or other information regarding SIB or STC. As we noted previously, however, our client intends to remain in compliance with all applicable laws and has no objection to your seeking to obtain information directly from the U.S. Receiver or his counsel.

Very truly yours,



Francesca L. Odell

TAB 2

ACON Project Milagro,
1111 Bagby Street, Suite 4900,
Houston, TX 77002
UNITED STATES OF AMERICA
FAO: The Company Secretary

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Our Ref: PRW/DAHE/RF/MIT6.22b/101248.00021

2 March 2009

Dear Sirs

Stanford International Bank Limited (receiver-managers appointed) ("SIB")
Stanford Trust Company Limited (receiver-managers appointed) ("STC")

We are the law firm instructed by the Receiver-Managers (the "Receivers") of SIB and STC, appointed in Antigua and Barbuda, where both SIB and STC are registered. We enclose a copy of the document appointing the Receivers dated 19 February 2009, which was executed by the Antiguan Financial Services Regulatory Commission under section 287 of the Antiguan International Business Corporations Act. The appointment of the Receivers was subsequently ratified by the High Court of Justice in Antigua and Barbuda on 26 February 2009. A copy of this court order is also attached.

We see from SIB's and STC's records that shares in the name, or otherwise for the benefit, of SIB or STC are held in your company. The Receivers are in the process of verifying and updating SIB's and STC's register of holdings. Please could you provide up to date details of the respective companies' shareholding and the total value of those shares.

Please could you also provide us with details of any dealings of SIB and STC in the shares of your company, from the time when any shareholding was first acquired.

You may be aware that proceedings have also been initiated in the USA and that the Securities and Exchange Commission has obtained the appointment of a separate receiver in respect of SIB. Please note that, at this juncture, we are solely collating up to date information to ensure that the Receivers can assess the financial position of SIB and STC. Needless to say, the Receivers also require this information to ensure that assets are not dissipated or otherwise jeopardised.

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We expect to correspond with you further in the near future with regard to the Receivers' further instructions, and in the meantime, we look forward to hearing from you with the information requested above.

We ask you to respond within 10 days of the date of this letter.

Yours faithfully

CMCK

CMS Cameron McKenna LLP

ACON Project Milagro
1111 Bagby Street, Suite 4900,
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Texas 77002,
UNITED STATES OF AMERICA

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Your Ref:
Our Ref: RF/PRW/DAHE/MIT6.29a/101248/00021

11 March 2009

Dear Sirs

Stanford International Bank Ltd (in receiver-managership) ("SIB")
Stanford Trust Company Ltd (in receiver-managership) ("STC")
(SIB and STC are defined as the "Companies")

We refer to our letter of 2 March 2009.

We have not yet had a reply from you on the questions raised by us in that letter and again kindly request that you provide us with your response in the next 7 days.

As you are aware, the Companies are both registered in Antigua, and regulated by the Financial Services Regulatory Commission in Antigua (the "FSRC"). It was upon the FSRC's application that our clients were appointed, and this appointment was ratified in the Antiguan High Court.

We refer you to paragraph 9 of the Order of the High Court of Justice of Antigua and Barbuda dated 26 February 2009, by which the Antiguan appointed Receivers are required to take into their custody and control "*all the property, undertakings and assets*" of the Companies. This wording naturally includes any accounts, equities, debts or any other assets held by, or in, you, which relate to the Companies.

The Antiguan appointed Receivers are currently in correspondence with the US Receiver over the scope of their respective powers and the extra-territorial effect of the Orders under which they are appointed. These issues remain outstanding.

We understand that the US Receiver has written to a number of financial institutions to request the movement of monies but as you have not been in contact with us we do not know if he has corresponded with you. It is a matter for you and your legal advisers but, in our clients' view, the proper course is for

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C/M/S/ Cameron McKenna

the accounts, equities, debt or other assets held by or for the Companies to be frozen pending clarification and resolution of this issue. If you fail to take this course, our clients' view would be that they reserve their rights to hold you liable for paying these monies or assets away.

We look forward to hearing from you shortly.

Yours faithfully

A handwritten signature in black ink, appearing to be the letters 'CMS' in a stylized, cursive font.

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AVRAM E. LUFT
ELIZABETH LERUS
RESIDENT COUNSEL

March 17, 2009

BY FEDERAL EXPRESS

CMS Cameron McKenna LLP
Mitre House
160 Aldersgate Street
London EC1A 4DD

Re: Stanford International Bank Ltd. and Stanford Trust Company Ltd.

Dear Sir:

We write in reference to your letters of March 2, 2009 and March 11, 2009 requesting information with respect to shares in the name, or otherwise for the benefit, of Stanford International Bank Limited ("SIB") or Stanford Trust Company Limited ("STC") held in Acon Project Milagro.

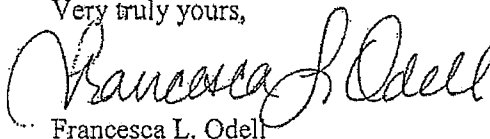
As you note in your letters, SIB is currently subject to a receivership in an action filed in the U.S. District Court for the Northern District of Texas by the U.S. Securities and Exchange Commission ("SEC"). We would appreciate clarification of the relationship between, on the one hand, the Receiver-Managers of SIB and STC appointed in Antigua and Barbuda and, on the other, the SEC and the U.S. Receiver appointed in that U.S. proceeding. In particular, consistent with the reference in the fifth paragraph of your letter of March 11, 2009, we request copies of any correspondence addressing the respective powers of the Receiver-Managers in Antigua and Barbuda and the Receiver in the United States, as well as any correspondence addressing the extra-territorial effect of the orders under which the Receiver-Managers have been

March 17, 2009

p. 2

appointed in Antigua and Barbuda. Further, to avoid duplication and to ensure that we are acting in accordance with all applicable laws, we would like to understand the extent to which the SEC and the U.S. Receiver are aware of your inquiry and are coordinating their information collection activities with yours.

Very truly yours,

A handwritten signature in cursive script, appearing to read "Francesca L. Odell".

Francesca L. Odell

Cleary Gottlieb Steen & Hamilton LLP
One Liberty Plaza
New York, NY 10006-1470
UNITED STATES OF AMERICA

FAO: Francesca L. Odell

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rachel.rees@cms-cmck.com

Your Ref:
Our Ref: RF/PRW/DAHE/MIT6.29a/101248.00021

25 March 2009
By Post

Dear Sirs

Stanford International Bank Ltd (in receiver-managership) ("SIB")
Stanford Trust Company (in receiver-managership) ("STC")
(SIB and STC are defined as the "Companies")

Thank you for your letter of 17 March 2009.

In that letter, you ask for clarification of the relationship between the receivers-managers of the Companies appointed in Antigua (the "Receivers-Managers") and the receiver of SIB appointed in the US (the "US Receiver"). As you will be aware, the Receivers-Managers and the US Receiver were appointed in separate proceedings in different jurisdictions. There is therefore no formal relationship between the two, although the Receivers-Managers are currently in correspondence with the US Receiver in the spirit of cooperation and in order to agree the scope of their respective powers and the extra-territorial effect of the orders under which they are appointed. As stated in our letter of 11 March 2009, these issues remain unresolved.

Our client does not consider it necessary or appropriate to provide copies of its correspondence with the US Receiver at the request of individual entities not least because the correspondence covers other topics, which do not concern your client.

The US Receiver is aware that the Receiver-Managers in Antigua are requesting information regarding the Companies' assets. The information collection activities of the Receiver-Managers and the US Receiver are, at present, not coordinated.

We would reiterate our request in our letters of 2 March 2009 for information regarding the Companies' shareholdings in Acon Project Milagro. As stated previously, whilst the jurisdictional issues in relation to

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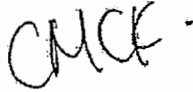
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the Receiver-Managers and the US Receiver remain outstanding, our view is that all assets held by or for the Companies should be frozen pending resolution of this issue by agreement between the parties or an order of the court.

Yours faithfully

A handwritten signature in black ink, appearing to read 'CMCK', with a small horizontal line extending from the end.

CMS Cameron McKenna LLP

C/M/S/ Cameron McKenna

Attendance Note

Client:	Vantis Business Recovery
Matter:	Stanford International Ltd
File Number:	101248/00021
Fee-Earner:	IBMA
Type of Attendance:	Telephone Conversation with Barry Johnson, Acon Investments
Subject	Correspondence with Acon Entities
Date	2 April 2009

Attending Barry Johnson ("BJ"), Acon Investments

14:47

IBMA receiving a call from BJ of Acon Investments in Washington, DC. BJ stated that he was in receipt of a letter that he had just got this morning, which had been forwarded on from Houston, Texas. He stated that this was the first correspondence that he had received on this matter. BJ informed me that the Houston, Texas address for each of the following entities was wrong:

1. Acon Bastion Partners I;
2. Acon Bastion Partners II;
3. Acon Project Milagro; and
4. Acon Investments LLC (Washington Nationals).

BJ asked me to send the correspondence to date that we had addressed to those institutions to him by email at bjohnson@aconinvestments.com. I confirmed that I would do so.

Time engaged: 4 minutes

IBMA

Madsen, Iben

From: Madsen, Iben
Sent: 02 April 2009 17:10
To: 'Barry Johnson'
Cc: Hennis, Daniel; HICKMOTT, Robert; WILTSHIRE, Peter; O'Connor, William; Rees, Rachel
Subject: RE: Stanford International Bank Ltd (in receiver-managership), Stanford Trust Company Ltd (in receiver-managership)

Barry,

Thank you for your email below. I now attach correspondence sent to the following entities on behalf of our clients, the Antiguan-appointed receivers-managers:

1. Acon Bastion Partners I;
2. Acon Bastion Partners II;
3. Acon Project Milagro and Cleary Gottlieb Steen & Hamilton;
4. Acon Investments LLC (Washington Nationals); and
5. finally, I also attach the enclosures mentioned in the first letters to each of the above entities.

Kind regards,

Iben

-----Original Message-----

From: Barry Johnson [<mailto:bjohnson@aconinvestments.com>]
Sent: 02 April 2009 16:37
To: Madsen, Iben
Cc: Hennis, Daniel; HICKMOTT, Robert; WILTSHIRE, Peter; O'Connor, William; Rees, Rachel
Subject: RE: Stanford International Bank Ltd (in receiver-managership), Stanford Trust Company Ltd (in receiver-managership)

Yes, I am an authorized person.

Barry E. Johnson
Chief Financial Officer
ACON INVESTMENTS, LLC
1133 Connecticut Avenue, NW | Suite 700 | Washington, DC 20036
Direct: 202.454.1135 Phone: 202.454.1100 Fax: 202.905.0065
Email: bjohnson@aconinvestments.com

-----Original Message-----

From: Madsen, Iben [<mailto:Iben.Madsen@cms-cmck.com>]
Sent: Thursday, April 02, 2009 10:07 AM
To: Barry Johnson
Cc: Hennis, Daniel; HICKMOTT, Robert; WILTSHIRE, Peter; O'Connor, William; Rees, Rachel
Subject: Stanford International Bank Ltd (in receiver-managership), Stanford Trust Company Ltd (in receiver-managership)

Barry,

02/04/2009

Further to our telephone conversation a few moments ago, could you please confirm that you are authorised to take receipt of our correspondence (on behalf of our clients, the Antiguan appointed receivers-managers of Stanford International Bank Limited and Stanford Trust Company Limited) with the following entities:

1. Acon Bastion Partners I;
2. Acon Bastion Partners II;
3. Acon Project Milagro; and
4. Acon Investments LLC (Washington Nationals).

I will send the correspondence through by email as soon as you confirm.

Kind regards,

Iben Madsen
Trainee Solicitor
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iben.madsen@cms-cmck.com
+44 (0)20 7367 2714

www.law-now.com

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02/04/2009

TAB 3

Sent 02/03/09

340

with attachments

CMS Cameron McKenna LLP

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rachel.rees@cms-cmk.com

American Leisure Holdings Inc (formerly VICI Marketing Group),
2460 Sand Lake Road,
Orlando, Florida 32809
UNITED STATES OF AMERICA
FAO: The Company Secretary

Our Ref: PRW/DAHE/RF/MIT6.22b/101248.00021

2 March 2009

Dear Sirs

Stanford International Bank Limited (receiver-managers appointed) ("SIB")
Stanford Trust Company Limited (receiver-managers appointed) ("STC")

We are the law firm instructed by the Receiver-Managers (the "Receivers") of SIB and STC, appointed in Antigua and Barbuda, where both SIB and STC are registered. We enclose a copy of the document appointing the Receivers dated 19 February 2009, which was executed by the Antiguan Financial Services Regulatory Commission under section 287 of the Antiguan International Business Corporations Act. The appointment of the Receivers was subsequently ratified by the High Court of Justice in Antigua and Barbuda on 26 February 2009. A copy of this court order is also attached.

We see from SIB's and STC's records that shares in the name, or otherwise for the benefit, of SIB or STC are held in your company. The Receivers are in the process of verifying and updating SIB's and STC's register of holdings. Please could you provide up to date details of the respective companies' shareholding and the total value of those shares.

Please could you also provide us with details of any dealings of SIB and STC in the shares of your company, from the time when any shareholding was first acquired.

You may be aware that proceedings have also been initiated in the USA and that the Securities and Exchange Commission has obtained the appointment of a separate receiver in respect of SIB. Please note that, at this juncture, we are solely collating up to date information to ensure that the Receivers can assess the financial position of SIB and STC. Needless to say, the Receivers also require this information to ensure that assets are not dissipated or otherwise jeopardised.

(22687213.01)

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We expect to correspond with you further in the near future with regard to the Receivers' further instructions, and in the meantime, we look forward to hearing from you with the information requested above.

We ask you to respond within 10 days of the date of this letter.

Yours faithfully

CMS Cameron McKenna LLP

with attachments

American Leisure Holdings Inc (formerly VICI Marketing Group)
2460 Sand Lake Road
Orlando
Florida 32809
UNITED STATES OF AMERICA
FAO: The Company Secretary

CMS Cameron McKenna LLP

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rachel.rees@cms-cmck.com

Our Ref: PRW/DAHE/RF/MIT6.22b/101248.00021

3 March 2009

Dear Sirs

Stanford International Bank Limited (receiver-managers appointed) ("SIB")
Stanford Trust Company Limited (receiver-managers appointed) ("STC")

We are the law firm instructed by the Receiver-Managers (the "Receivers") of SIB and STC, appointed in Antigua and Barbuda, where both SIB and STC are registered. We enclose a copy of the document appointing the Receivers dated 19 February 2009, which was executed by the Antiguan Financial Services Regulatory Commission under section 287 of the Antiguan International Business Corporations Act. The appointment of the Receivers was subsequently ratified by the High Court of Justice in Antigua and Barbuda on 26 February 2009. A copy of this court order is also attached.

We see from SIB's and STC's records that SIB and, or, STC may be a creditor of your company, having invested in bonds, notes or other debt instruments issued by you. The Receivers are in the process of verifying and updating SIB's and STC's account information. Please could you provide up to date details of the amount owed by your company (if any).

You may be aware that proceedings have also been initiated in the USA and that the US Securities and Exchange Commission has obtained the appointment of a separate receiver in respect of SIB. Please note that, at this juncture, we are solely collating up to date information to ensure that the Receivers can assess the financial positions of SIB and STC. Needless to say, the Receivers also require this information to ensure that assets are not dissipated or otherwise jeopardised.

We expect to correspond with you further in the near future with regard to the Receivers' further instructions, and in the meantime, we look forward to hearing from you with the information requested above.

(22687708.01)

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We ask you to respond within 10 days of the date of this letter.

Yours faithfully

CMCK.

CMS Cameron McKenna LLP

CMS Cameron McKenna LLP

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rachel.rees@cms-cmck.com

American Leisure Holdings Inc (formerly VICI Marketing Group)
2460 Sand Lake Road,
Orlando,
Florida 32809,
UNITED STATES OF AMERICA

Your Ref:

Our Ref: RF/PRW/DAHE/MIT6.29a/101248/00021

11 March 2009

Dear Sirs

Stanford International Bank Ltd (in receiver-managership) ("SIB")
Stanford Trust Company Ltd (in receiver-managership) ("STC")
(SIB and STC are defined as the "Companies")

We refer to our letters of 2 and 3 March 2009.

We have not yet had a reply from you on the questions raised by us in those letters and again kindly request that you provide us with your response in the next 7 days.

As you are aware, the Companies are both registered in Antigua, and regulated by the Financial Services Regulatory Commission in Antigua (the "FSRC"). It was upon the FSRC's application that our clients were appointed, and this appointment was ratified in the Antiguan High Court.

We refer you to paragraph 9 of the Order of the High Court of Justice of Antigua and Barbuda dated 26 February 2009, by which the Antiguan appointed Receivers are required to take into their custody and control "*all the property, undertakings and assets*" of the Companies. This wording naturally includes any accounts, equities, debts or any other assets held by, or in, you, which relate to the Companies.

The Antiguan appointed Receivers are currently in correspondence with the US Receiver over the scope of their respective powers and the extra-territorial effect of the Orders under which they are appointed. These issues remain outstanding.

We understand that the US Receiver has written to a number of financial institutions to request the movement of monies but as you have not been in contact with us we do not know if he has corresponded with you. It is a matter for you and your legal advisers but, in our clients' view, the proper course is for

(22695355.01)

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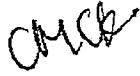
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the accounts, equities, debt or other assets held by or for the Companies to be frozen pending clarification and resolution of this issue. If you fail to take this course, our clients' view would be that they reserve their rights to hold you liable for paying these monies or assets away.

We look forward to hearing from you shortly.

Yours faithfully



CMS Cameron McKenna LLP

TAB 4

Sent 02/03/09
with attachments

American Samoa Telecom LLC
Tafuna Industrial Park,
Pago Pago,
AS 69799
UNITED STATES OF AMERICA
FAO: The Company Secretary

CMS Cameron McKenna LLP

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rachel.rees@cms-cmk.com

Our Ref: PRW/DAHE/Rf/MIT6.22b/101248.00021

2 March 2009

Dear Sirs

Stanford International Bank Limited (receiver-managers appointed) ("SIB")
Stanford Trust Company Limited (receiver-managers appointed) ("STC")

We are the law firm instructed by the Receiver-Managers (the "Receivers") of SIB and STC, appointed in Antigua and Barbuda, where both SIB and STC are registered. We enclose a copy of the document appointing the Receivers dated 19 February 2009, which was executed by the Antiguan Financial Services Regulatory Commission under section 287 of the Antiguan International Business Corporations Act. The appointment of the Receivers was subsequently ratified by the High Court of Justice in Antigua and Barbuda on 26 February 2009. A copy of this court order is also attached.

We see from SIB's and STC's records that shares in the name, or otherwise for the benefit, of SIB or STC are held in your company. The Receivers are in the process of verifying and updating SIB's and STC's register of holdings. Please could you provide up to date details of the respective companies' shareholding and the total value of those shares.

Please could you also provide us with details of any dealings of SIB and STC in the shares of your company, from the time when any shareholding was first acquired.

You may be aware that proceedings have also been initiated in the USA and that the Securities and Exchange Commission has obtained the appointment of a separate receiver in respect of SIB. Please note that, at this juncture, we are solely collating up to date information to ensure that the Receivers can assess the financial position of SIB and STC. Needless to say, the Receivers also require this information to ensure that assets are not dissipated or otherwise jeopardised.

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We expect to correspond with you further in the near future with regard to the Receivers' further instructions, and in the meantime, we look forward to hearing from you with the information requested above.

We ask you to respond within 10 days of the date of this letter.

Yours faithfully

CMCK

CMS Cameron McKenna LLP

C/M/S/ Cameron McKenna

American Samoa Telecom LLC
Tafuna Industrial Park,
Pago Pago,
Arkansas 69799,
UNITED STATES OF AMERICA

CMS Cameron McKenna LLP

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rachel.rees@cms-cmk.com

Your Ref:
Our Ref: RF/PRW/DAHE/MIT6.29a/101248/00021

11 March 2009

Dear Sirs

Stanford International Bank Ltd (in receiver-managership) ("SIB")
Stanford Trust Company Ltd (in receiver-managership) ("STC")
(SIB and STC are defined as the "Companies")

We refer to our letter of 2 March 2009.

We have not yet had a reply from you on the questions raised by us in that letter and again kindly request that you provide us with your response in the next 7 days.

As you are aware, the Companies are both registered in Antigua, and regulated by the Financial Services Regulatory Commission in Antigua (the "FSRC"). It was upon the FSRC's application that our clients were appointed, and this appointment was ratified in the Antiguan High Court.

We refer you to paragraph 9 of the Order of the High Court of Justice of Antigua and Barbuda dated 26 February 2009, by which the Antiguan appointed Receivers are required to take into their custody and control "*all the property, undertakings and assets*" of the Companies. This wording naturally includes any accounts, equities, debts or any other assets held by, or in, you, which relate to the Companies.

The Antiguan appointed Receivers are currently in correspondence with the US Receiver over the scope of their respective powers and the extra-territorial effect of the Orders under which they are appointed. These issues remain outstanding.

We understand that the US Receiver has written to a number of financial institutions to request the movement of monies but as you have not been in contact with us we do not know if he has corresponded with you. It is a matter for you and your legal advisers but, in our clients' view, the proper course is for

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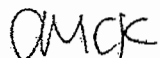
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C/M/S/ Cameron McKenna

the accounts, equities, debt or other assets held by or for the Companies to be frozen pending clarification and resolution of this issue. If you fail to take this course, our clients' view would be that they reserve their rights to hold you liable for paying these monies or assets away.

We look forward to hearing from you shortly.

Yours faithfully

A handwritten signature in black ink, appearing to read 'CMCK', is positioned below the 'Yours faithfully' text.

CMS Cameron McKenna LLP

TAB 5

Copy sent 27/2/09
with attachments

Banque Franck, Galland & Cie SA
1 Rue Rudolphe Toepffer
CP3254
CH1211 Geneva 3
SWITZERLAND
FAO: Legal Department

CMS Cameron McKenna LLP

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160 Aldersgate Street
London EC1A 4DD

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Tel +44(0)20 7367 2428
michel.rees@cms-cmck.com

Our Ref: PRW/DAHE/RF/MIT6.22b/101248.00021

27 February 2009

Dear Sirs

Account Number: 750058

Stanford International Bank Limited (receiver-managers appointed) ("SIB")

Stanford Trust Company Limited (receiver-managers appointed) ("STC")

We are the law firm instructed by the receiver-managers (the "Receivers") of SIB and STC, appointed in Antigua and Barbuda, where both SIB and STC are registered. We enclose a copy of the document appointing the Receivers dated 19 February 2009, which was executed by the Antiguan Financial Services Regulatory Commission under section 287 of the Antiguan International Business Corporations Act. The appointment of the Receivers was subsequently ratified by the High Court of Justice in Antigua and Barbuda on 26 February 2009. A copy of this court order is also attached.

We see from SIB's records that you hold assets or accounts in the name, or otherwise for the benefit, of SIB. The Receivers are in the process of verifying and updating SIB's account information and we should be grateful if you could provide up to date details of all assets or accounts that you hold for SIB and the balances on those accounts.

SIB's records show that you hold at least one account for SIB, the details of which are as follows:

Account No.	Currency
750058	USD

(22685055.01)

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Please could you confirm the accuracy of this information and whether there are other assets or accounts held with you in the name of SIB. Also, please could you provide us with any information regarding any assets or accounts held in the name, or for the benefit, of STC.

You may be aware that proceedings have also been initiated in the USA and that the Securities and Exchange Commission has obtained the appointment of a separate receiver. Please note, therefore, that at this juncture we are solely collating up to date information on assets and accounts to ensure that the Receivers can assess SIB's financial position. Needless to say, the Receivers also need this information to ensure that assets are not dissipated or otherwise jeopardised and please confirm that you will not pay out any monies without our consent.

In addition, if you have a claim against either SIB or STC, please provide details.

We expect to correspond with you further in the near future in order to confirm the Receivers' instructions, and in the meantime, we look forward to hearing from you with the information requested above.

We would be grateful if you could respond within 10 days of the date of this letter.

Yours faithfully

CMS Cameron McKenna LLP

Valuation on : 27.02.2009

Client number : 753059
 Name : STANFORD INTERBANK LTD-BLCOUE
 Reference currency : USD
 Type of management : GROWTH ORIENTED USD

Asset allocation

Asset class	Valuation in USD	%	USD 100.00 %	CHF 0.00 %	EUR 0.00 %	XAU 0.00 %
Alternative Investments	8'950'221	75.85 %	8'950'221			
Precious metals	0	0.00 %				0
Loans to banks	2'884'685	24.35 %	2'884'685	0	0	
Total USD	11'844'906	100.00 %	11'844'906	0	0	0

To: Nicolas Piérard[nicolas.pierard@borel-barbey.ch]
Cc: Hennis, Daniel[/O=EXCHANGE/OU=FIRST ADMINISTRATIVE GROUP/CN=RECIPIENTS/CN=DAHE84770534]; Steven D Richards[SDRichards@jonesday.com]; Sion Richards[SRichards@jonesday.com]
From: Geoffrey Rowley
Sent: Thur 19/03/2009 3:05:22 PM
Importance: Normal
Subject: RE: Stanford International Bank Limited (In Receivership) / Banque Franck, Galland & Cie SA
MAIL_RECEIVED: Thur 19/03/2009 3:11:40 PM

This message has been archived.
 Nicolas

Thank you for this update.

Regards

Geoff

From: Nicolas Piérard
Sent: Thu 3/19/2009 3:05 PM
To: Geoffrey Rowley
Cc: Hennis, Daniel; Steven D Richards; Sion Richards
Subject: RE: Stanford International Bank Limited (In Receivership) / Banque Franck, Galland & Cie SA

Geoff,

Yes, reimbursement means that the alternative investments are being sold to have all assets in cash. Banque Franck has started the process for each investment fund at the end of last year upon instructions of SIB's representatives; the sale process is quite long (redemption period; gates, side pockets, etc, applicable to each hedge fund).

Kind regards

Nicolas

De : Geoffrey Rowley [mailto:Geoffrey.Rowley@vantispplc.com]
Envoyé : jeudi 19 mars 2009 14:11
À : Nicolas Piérard; Sion Richards
Cc : Hennis, Daniel; Steven D Richards
Objet : RE: Stanford International Bank Limited (In Receivership) / Banque Franck, Galland & Cie SA

Nicolas

Thank you for this update. When you say reimbursement does that mean that the alternative investments are being sold to have all assets in cash ? Whilst we would have no objection to that is that something that Banque Franck have chosen to do themselves or have they received instructions from the US Receiver to do so ?

Kind regards

Geoff

From: Nicolas Piérard
Sent: Thu 3/19/2009 9:32 AM
To: Sion Richards
Cc: Hennis, Daniel; Geoffrey Rowley; Steven D Richards
Subject: Stanford International Bank Limited (In Receivership) / Banque Franck, Galland & Cie SA

Dear Sion,

Please find enclosed hereto a scanned copy of Banque Franck, Galland & Cie SA's letter of March 18, 2009 as well as of its enclosure, the Asset Valuation of Stanford International Bank Ltd as of March 17, 2009, which I received this morning.

The statement shows assets for a total value of US\$ 11'803'494, i.e. US\$ 6' 200' 741 in alternative investments the reimbursement of which have all been requested and US\$ 5' 602' 753 in cash (current account).

Furthermore, please note that the Geneva lawyer acting for Société Générale has tried to call me yesterday. I have returned his call but he was not available. We will speak probably today.

Kind regards.

Nicolas

Borel & Barbey
2, rue de Jargonnant
P.O. Box 6045
1211 Geneva 6
Switzerland

Phone: +41 (0) 22 707 1800

Fax: +41 (0) 22 707 1811

Website: <http://www.borel-barbey.com/>

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(06531576); Vantis KR Limited (6751504), VTL Strategies LLP (OC320064); VTL Trust Ltd (0428648) - authorised and regulated by the Jersey Financial Services Commission. All the above Vantis plc group companies, with the exception of VTL Trust Ltd which is registered at 8th Floor, Union House, Union Street, St Helier, Jersey, JE4 9TZ, are incorporated and registered in England and Wales under the Companies Act 1985, and share the registered office: 82 St. John Street, London EC1M 4JN. A list of Directors' names is open to inspection at this address.

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TAB 6

Bank Julius Baer & Co Limited
Rue Pierre-Fatio,
PO Box 3142, CH-1211, Geneva 3,
SWITZERLAND
FAO: Legal Department

CMS Cameron McKenna LLP

Mitre House
160 Aldersgate Street
London EC1A 4DD

Tel +44(0)20 7367 3000
Fax+44(0)20 7367 2000
www.law-now.com
DX 135316 BARBICAN 2

Tel +44(0)20 7367 2428
rachel.rees@cms-cmck.com

Our Ref: PRW/DAHE/RF/MT/6.22b/101248.00021

27 February 2009

Dear Sirs

Account Number: 139.6744

Stanford International Bank Limited (receiver-managers appointed) ("SIB")
Stanford Trust Company Limited (receiver-managers appointed) ("STC")

We are the law firm instructed by the receiver-managers (the "Receivers") of SIB and STC, appointed in Antigua and Barbuda, where both SIB and STC are registered. We enclose a copy of the document appointing the Receivers dated 19 February 2009, which was executed by the Antiguan Financial Services Regulatory Commission under section 287 of the Antiguan International Business Corporations Act. The appointment of the Receivers was subsequently ratified by the High Court of Justice in Antigua and Barbuda on 26 February 2009. A copy of this court order is also attached.

We see from SIB's records that you hold assets or accounts in the name, or otherwise for the benefit, of SIB. The Receivers are in the process of verifying and updating SIB's account information and we should be grateful if you could provide up to date details of all assets or accounts that you hold for SIB and the balances on those accounts.

SIB's records show that you hold at least one account for SIB, the details of which are as follows:

Account No.	Currency
139.6744	USD

(22684879.01)

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Please could you confirm the accuracy of this information and whether there are other assets or accounts held with you in the name of SIB. Also, please could you provide us with any information regarding any assets or accounts held in the name, or for the benefit, of STC.

You may be aware that proceedings have also been initiated in the USA and that the Securities and Exchange Commission has obtained the appointment of a separate receiver. Please note, therefore, that at this juncture we are solely collating up to date information on assets and accounts to ensure that the Receivers can assess SIB's financial position. Needless to say, the Receivers also need this information to ensure that assets are not dissipated or otherwise jeopardised and please confirm that you will not pay out any monies without our consent.

In addition, if you have a claim against either SIB or STC, please provide details.

We expect to correspond with you further in the near future in order to confirm the Receivers' instructions, and in the meantime, we look forward to hearing from you with the information requested above.

We would be grateful if you could respond within 10 days of the date of this letter.

Yours faithfully

CMS Cameron McKenna LLP

Bank Julius Baer & Co Limited
Rue Pierre-Fatio
PO Box 3142
CH-1211
Geneva 3
SWITZERLAND

CMS Cameron McKenna LLP

Mitre House
160 Aldersgate Street
London EC1A 4DD

Tel +44(0)20 7367 3000
Fax+44(0)20 7367 2000
www.law-now.com
DX 135316 BARBICAN 2

Tel +44(0)20 7367 2428
rachel.rees@cms-cmck.com

Your Ref:
Our Ref: RF/PRW/DAHE/MIT6.29a/101248.00021

11 March 2009

Dear Sirs

Stanford International Bank Ltd (in receiver-managership) ("SIB")
Stanford Trust Company Ltd (in receiver-managership) ("STC")
(SIB and STC are defined as the "Companies")

We refer to our letter of 27 February 2009.

We have not yet had a reply from you on the questions raised by us in that letter and again kindly request that you provide us with your response in the next 7 days.

As you are aware, the Companies are both registered in Antigua, and regulated by the Financial Services Regulatory Commission in Antigua (the "FSRC"). It was upon the FSRC's application that our clients were appointed, and this appointment was ratified in the Antiguan High Court.

We refer you to paragraph 9 of the Order of the High Court of Justice of Antigua and Barbuda dated 26 February 2009, by which the Antiguan appointed Receivers are required to take into their custody and control "*all the property, undertakings and assets*" of the Companies. This wording naturally includes any accounts, equities, debts or any other assets held by, or in, you, which relate to the Companies.

The Antiguan appointed Receivers are currently in correspondence with the US Receiver over the scope of their respective powers and the extra-territorial effect of the Orders under which they are appointed. These issues remain outstanding.

We understand that the US Receiver has written to a number of financial institutions to request the movement of monies but as you have not been in contact with us we do not know if he has corresponded with you. It is a matter for you and your legal advisers but, in our clients' view, the proper course is for

(22695201.01)

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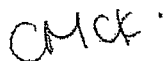
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the accounts, equities, debt or other assets held by or for the Companies to be frozen pending clarification and resolution of this issue. If you fail to take this course, our clients' view would be that they reserve their rights to hold you liable for paying these monies or assets away.

Our clients are in the process of instructing local counsel in Switzerland and we anticipate that you will hear from them shortly.

Yours faithfully

A handwritten signature in black ink, appearing to read "CMS", with a small dot to the right.

CMS Cameron McKenna LLP

Julius Bär **COPIE**

REÇU le

24 MARS 2009

Monsieur Nicolas Piérard
Avocat
Etude Borel & Barbey
2, rue Jargonnant
Case Postale 6045
1211 Genève 6

*Received from
Swiss Council
14.04.09*

Genève, le 23 mars 2009

Stanford International Bank Limited

(Incorporated in Antigua and Barbuda), Antigua

Maître,

Nous accusons réception de votre courrier du 16 mars 2009, ainsi que de la copie de la procuration signée en votre faveur par Stanford International Bank Limited, Antigua, respectivement par M. Nigel Hamilton-Smith (joint receiver-manager).

Selon le mandat qui vous a été conféré et, conformément à votre demande, nous vous confirmons par la présente que Stanford International Bank Limited, Antigua est la titulaire et ayant droit économique du compte no 139.6744 ouvert en nos livres.

Vous voudrez bien noter qu'en date du 24 février 2009, reçue le 27 février 2009, le MPC nous a notifié une demande de renseignements et de production de documents ainsi que séquestre de valeurs patrimoniale dans le cadre d'une procédure ouverte à l'encontre de M. Robert Allen Stanford. Depuis lors, les avoirs détenus par Stanford International Limited Antigua sur le compte no 139.6744 font l'objet d'un blocage pénal.

Nous vous remettons en annexe un relevé estimatif au 20 mars 2009. Nous vous serions reconnaissants de bien vouloir transmettre ce document à CMS Cameron McKenna LLP à Londres et de les informer de ce qui précède.

Nous restons à votre disposition pour tout renseignement complémentaire et vous prions d'agréer, Maître, nos salutations distinguées.

Banque Julius Baer & Cie SA


Renate Wey
Service Juridique


Catherine Cornaz
Service Juridique

Annexe mentionnée

Mr Nicolas Pierard
Solicitor
Etude Borel & Barbey
2, rue Jargonnant
Case Postale 6045
1211 Geneve 6

Geneva, 23 March 2009

Stanford International Bank Limited (in receiver-managership), Antigua

Dear Sir,

We confirm receipt of your letter dated 16 March 2009, as well as of the power of attorney executed in your favour by Stanford International Bank Limited, Antigua, acting through Mr Nigel Hamilton-Smith (joint receiver-manager).

In accordance with the mandate that has been conferred on you, and in response to your request, we hereby confirm to you that Stanford International Bank Limited, Antigua, is the holder of account number 139.6744 with our bank.

Please note that by a letter of 24 February 2009, received by us on 27 February 2009, the MPC served on us a demand for information and the production of documents as well as for the freezing of assets in relation to an investigation into Mr Robert Allen Stanford. Since then, the assets of Stanford International Limited Antigua [sic], held in account number 139.6744 have been frozen pending criminal investigation.

We enclose with this letter an estimated statement up to 20 March 2009. We would be grateful if you would please pass this document on to CMS Cameron McKenna LLP in London, and fill them in on the background.

Please do not hesitate to contact us should you require any further information.

Yours faithfully,

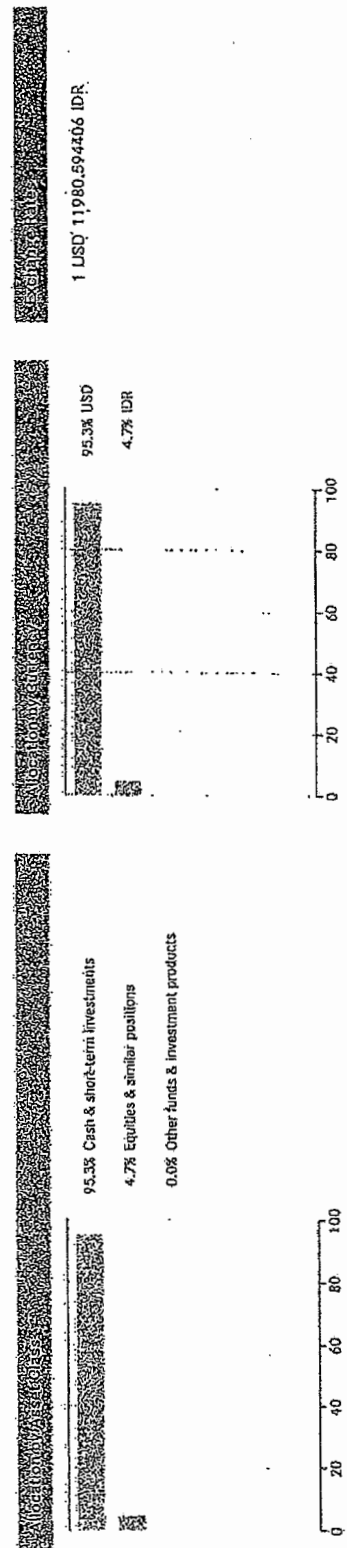
Banque Julius Baer & Cie SA



Asset Allocation

Portfolio 0139.6744 02.01
Reporting as per 28.2.2009, in USD

Asset Allocation					
	Total	%	USD	%	IDR
Cash & short-term investments	49'429	95.3	49'429	95.3	
Equities & similar positions	2'424	4.7			2'424
Other funds & investment products	12		12		
Total Value	51'865	100.0	49'441		29'051'680
Total Valuation in Invested Currency			49'441	USD	29'051'680 IDR



Valuation as per 20.3.2009

Julius Bär

COPY

Report details						
Client	Relationship No.	0739 0744	Asset Allocation	2		
	Bank	STANFORD INTERNATIONAL BANK	Performance	3		
Portfolio	Portfolio No.	0739 0744 02 01	Cash & short-term investments	4		
	Reporting currency	USD	Equities & similar positions	5		
	Reference currency	USD	Other funds & investment products	6		
Your assets are managed by			Abbreviations & Exchange Rates	7		
Contact	Medeva Investment					
	Avenue du Midi 1211					
	1205 Geneva					
Other information						
Report	Production	21-03-2009				

Bank Julius Baer & Co. Ltd.
 Rue Pierre-Fatio 7, P.O. Box 3142, CH-1211 Geneva 3
 Telephone +41 (0) 58 885 38 38, Fax +41 (0) 58 885 38 12

Page 1 of 7] For explanations see last page

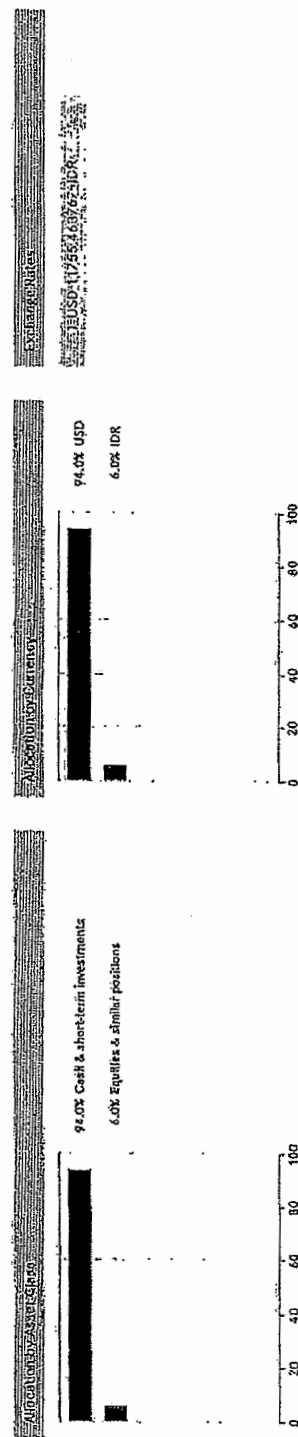
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Asset Allocation

Portfolio 0139.8744 02.01
Reporting as per 20.3.2009, in USD

COPY

Asset Allocation			
	Total	%	USD
Cash & short-term investments	1000	94.0%	94000
Equities & similar positions	60	6.0%	6000
Other funds & investment products	0	0.0%	0
Total Value	1060		100000
Total Valuation Invested Currency			USD



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Performance

Portfolio 0139.6744 02.D1
Reporting as per 20.3.2009, in USD

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Performance Current Year		QTD	2009 YTD
Value at beginning of period	8'527'683		8'527'683
Deposits			
Withdrawals	8'400'000		8'400'000
Adjusted value	127'683		127'683
Value at end of period	52'686		52'686
Result	-75'077		-75'077
Return ¹	-2.21%		-2.21%
Cumulated return ¹	-2.21%		-2.21%
Portfolio Index	116.0		116.0

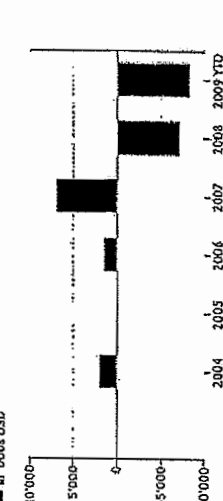
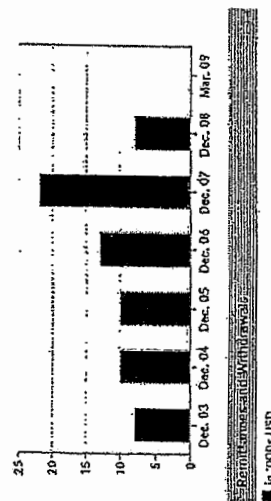
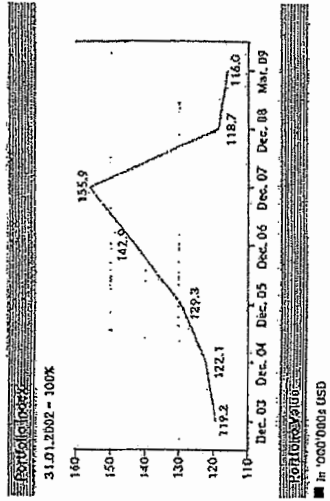
¹ Performance calculation with Modified Dietz method (see explanation: Return)

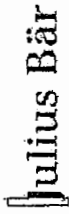
Historical Performance		2004	2005	2006	2007	2008
Value at beginning of period	8'098'760	8'098'760	10'365'423	10'949'884	13'628'719	22'249'842
Deposits	2'000'000	2'000'000		1'523'430	76'392'75	5'000'000
Withdrawals	30'000	30'000	30'000	154'813	1'665'295	122'300'000
Adjusted value	10'068'760	10'068'760	10'335'423	12'318'501	20'994'899	15'019'842
Value at end of period	-10'465'435	-10'465'435	10'949'884	13'628'719	22'249'842	-15'019'842
Result	301'673	301'673	612'220	1'206'218	1'665'143	-64'421'59
Return ¹	2.43%	2.43%	5.91%	10.50%	7.91%	-4.29%
Cumulated return	2.43%	2.43%	8.40%	19.87%	30.84%	-0.43%
Portfolio Index	122.1	122.1	120.3	142.9	155.9	119.7

¹ Performance calculation with Modified Dietz method (see explanation: Return)

31.01.2002 Historical Performance n/a and Portfolio Index 100%

Page 3 of 7] For explanations see last page





Cash & short-term investments

Portfolio 01396744 02.01
Reporting as per 20.3.2009, in USD

COPY

Cash & short-term investments									
Currency	Quant./Nominal	Instrument	Security No. ISIN	Interest p.a. Frequency	Purch. Price Purch. Ex. Rate	Current Price FX Rate Price date	P/L Market P/L Curr. P/L Total	Market Value Accrued Int. Total Value	% of NAV
USD	19,429,87	USD CURRENT ACCOUNT	US01396744020006			100%		19,429,87	23,96%
Subtotal Cash								19,429,87	23,96%
Total Cash & short-term investments									19,429,87

Cash

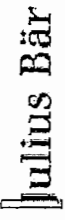
Portfolio 0139.6744 02.Q1
Reporting as per 20.3.2009, in USD

Portfolio 0139.6744 02.Q1

Reporting us per 20.3.2009, in USD

COPY

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Other funds & investment products

Portfolio 0139.6744 02.01
Reporting as per 20.3.2009, in USD

COPY

Other funds & investment products									
Currency	Quant./Nominal	Instrument	Security No. ISIN	Purch. Price Purch. Ex. Rate	Current Price EX Rate Price date	P/L Market P/L Curr. P/L Total	Market Value Accrued Int. Total Value	% of NAV	
USD	125.000.000,00	72 BONDS/PL INT/HDRKATION	1009102400						
			XX30031528243						
Subtotal Other investment products									
Total Other funds & investment products									

Other investment products

TAB 7

To: Hughes, Alicia[AHughes@StanfordEagle.com]; Peter Wastell[peter.wastell@vantispplc.com]
Cc: Geoffrey Rowley[Geoffrey.Rowley@vantispplc.com]; Julian Greenup[Julian.Greenup@vantispplc.com]; WILTSHIRE, Peter[/O=EXCHANGE/OU=FIRST ADMINISTRATIVE GROUP/CN=RECIPIENTS/CN=PRW]; McDavid, William[WMcDavid@StanfordEagle.com]; Joanne Charles[jicharles2@StanfordEagle.com]
From: Nigel Hamilton-Smith
Sent: Fri 20/03/2009 6:32:51 PM
Importance: Normal
Subject: RE: Returned Cheque -Stanford International Bank Limited -In Receivership ("SIB")
MAIL_RECEIVED: Fri 20/03/2009 6:37:55 PM

This message has been archived.

Dear Alicia

This email is to confirm you are NOT authorised to debit the receivership account in the sum of \$1,104,499.41 or in any sum whatsoever without the express written authorisation of myself or Peter Wastrel.

Please acknowledge receipt of this email and confirm you will abide by my instructions

Your sincerely

Nigel Hamilton-Smith

From: Hughes, Alicia [mailto:AHughes@StanfordEagle.com]
Sent: Fri 20/03/2009 18:08
To: Peter Wastell
Cc: Geoffrey Rowley; Julian Greenup; WILTSHIRE, Peter; McDavid, William; Joanne Charles; Nigel Hamilton-Smith
Subject: Returned Cheque -Stanford International Bank Limited -In Receivership ("SIB")

Dear Peter,

We accept email dated 18th March, copied below, as your commitment to authorize outstanding amounts due to Bank of Antigua including the sum of US\$1,104,499.41. We however note that your authorization is contingent upon Bank of Antigua providing credit card transaction summaries/statements requested. We are experiencing technical difficulties in retrieving these statements but we are diligently working with our processors to rectify this problem.

We appreciate your patience in this extraordinary situation.

Regards

Alicia Hughes

Manager - Card Services

From: Peter Wastell [mailto:peter.wastell@vantispplc.com]

Sent: Friday, March 20, 2009 12:23 PM

To: Hughes, Alicia

Cc: Geoffrey Rowley; Julian Greenup; WILTSHIRE, Peter; McDavid, William; Joanne Charles; Nigel Hamilton-Smith

Subject: RE: Returned Cheque -Stanford International Bank Limited -In Receivership ("SIB")

Dear Alicia

Further to my email dated 18 March, copied below, can you please acknowledge receipt and confirm that the bank will honour the requests contained therein.

I would appreciate a response by close of business today.

Thank you

Yours sincerely

Peter Wastell

Joint Receiver -SIB and STC

Client Partner

Vantis BRS - St Albans

(Direct Dial) +44 (0)1727 735226

(Office) +44 (0)1727 811111

(Facsimile) +44 (0)1727 810057

(Email) peter.wastell@vantisplc.com

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Vantis Business Recovery Services, Torrington House, 47 Holywell Hill, St Albans, Herts, AL1 1HD, United Kingdom

From: Peter Wastell

Sent: 18 March 2009 13:57

To: Hughes, Alicia

Cc: Geoffrey Rowley; Julian Greenup; WILTSHIRE, Peter; McDavid, William; Joanne Charles; Nigel Hamilton-Smith

Subject: RE: Returned Cheque -Stanford International Bank Limited -In Receivership ("SIB")

Dear Alicia

We are becoming very concerned at some of the actions being taken by your bank here.

Please take this as formal notification that Bank of Antigua MUST NOT under any circumstances deduct any further funds from the Receivership account (including the sum you have mentioned today of \$1,104,499.41) without our express approval. Our approval will not be forthcoming until we have seen and approved the credit card transaction summaries/statements previously requested.

For the avoidance of doubt we have requested FULL breakdowns of all amounts debited to the Receivership account on 26 February 2009. We still await these.

We look forward to hearing from you as a priority.

Sincerely

Peter Wastell

Joint Receiver -SIB

Peter Wastell

Client Partner

Vantis BRS - St Albans

(Direct Dial) +44 (0)1727 735226

(Office) +44 (0)1727 811111

(Facsimile) +44 (0)1727 810057

(Email) peter.wastell@vantispplc.com

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Vantis Business Recovery Services, Torrington House, 47 Holywell Hill, St Albans, Herts, AL1 1HD, United Kingdom

From: Hughes, Alicia [mailto:AHughes@StanfordEagle.com]

Sent: 18 March 2009 12:28

To: Peter Wastell

Cc: Geoffrey Rowley; Julian Greenup; WILTSHIRE, Peter; McDavid, William; Joanne Charles

Subject: Returned Cheque -Stanford International Bank Limited -In Receivership ("SIB")

Dear Mr. Wastell,

We will apply the amount of US\$1,104,499.41 to the receivership account today 18th March 2009. I will provide you with a copy of the returned check. Attached is the customer's accounts credit card report sent to Bank of Antigua by Stanford International Bank for processing.

I have provided a spreadsheet as well as two copies of the trial balance detailing the outstanding amounts and cross referencing these amounts to the entries passed on the 26th / 27th Feb, and 6th March 2009. (Copy attached).

Kindly let me know if you require further clarification.

Best Regards

Alicia Hughes

From: Peter Wastell [mailto:peter.wastell@vantisplc.com]
Sent: Tuesday, March 17, 2009 6:40 AM
To: Hughes, Alicia
Cc: Geoffrey Rowley; Julian Greenup; WILTSHIRE, Peter; McDavid, William
Subject: RE: Returned Cheque -Stanford International Bank Limited -In Receivership ("SIB")

Dear Alicia

Thank you for this notification. We believe that this returned cheque was included in the bank's debits from the receivership account on 26 February, and not an further amount.

Perhaps you can confirm? Indeed, we still urgently await the full statement from BoA for February, so we can reconcile the amounts you have deducted on 26 February with SIB's own records. There is still some uncertainty over how the deductions are calculated.

We look forward to your urgent response, and in the meantime we appreciate your ongoing assistance in this matter.

Kind regards

Peter Wastell -Joint Receiver -SIB

Client Partner

Vantis BRS - St Albans

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(Email) peter.wastell@vantisplc.com

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Vantis Business Recovery Services, Torrington House, 47 Holywell Hill, St Albans, Herts, AL1 1HD, United Kingdom

From: Hughes, Alicia [<mailto:AHughes@StanfordEagle.com>]

Sent: 16 March 2009 13:02

To: Peter Wastell

Subject: Returned Cheque

Good Morning Mr. Wastell,

Please be advised that cheque in the amount of US\$1,104,499.41 was returned. This represents payment to cardholder's accounts as per instructions received from SIB on 17th February 2009. These payments will be reversed from cardholder's accounts, thus increasing Stanford International Bank's liability by said amount. Kindly let us know when we can expect settlement.

Regards

V. Alicia Hughes

Manager - Card Services

Bank of Antigua

1000 Airport Blvd.

@ Pavilion Drive

Coolidge

Antigua.

Tel: 1 268 480 5384/5300

Fax: 1 268 480 5433/6157

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<http://www.star.net.uk>

TAB 8

To: Hennis, Daniel[Daniel.Hennis@cms-cmck.com];
'dwatson@bankhouston.com'[dwatson@bankhouston.com]
Cc: WILTSHIRE, Peter[Peter.WILTSHIRE@cms-cmck.com]
From: Hennis, Daniel
Sent: Tue 24/02/2009 9:34:37 PM
Importance: Normal
Subject: RE: Stanford International Bank Limited; Stanford Trust Company Limited (Antiguan receiver-managers appointed to both)
MAIL_RECEIVED: Tue 24/02/2009 9:34:37 PM

This message has been archived.
Mr Watson

The message below was meant to refer to Bank of Houston. I apologise for the error.

Kind regards

Daniel Hennis

-----Original Message-----

From: Hennis, Daniel
Sent: 24 February 2009 21:33
To: 'dwatson@bankhouston.com'
Cc: WILTSHIRE, Peter
Subject: Stanford International Bank Limited; Stanford Trust Company Limited (Antiguan receiver-managers appointed to both)

Dear Mr Watson

Please see the attached letter and arrange for it to be forwarded to the appropriate people at Trustmark National Bank.

Kind regards

Daniel Hennis
Associate
CMS Cameron McKenna LLP

<< File: Lett Bank of Houston 240209.pdf >> << File: FSRC DOC.pdf >>

Bank of Houston
Head of Legal Department
P.O. Box 572257
Houston
TX 77257-2257
United States of America

CMS Cameron McKenna LLP

Mitre House
180 Aldersgate Street
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daniel.hennin@cms-cmk.com

Our Ref: PRW/DAHE/MTS-22b/101248.00021

24 February 2009

Dear Sirs

Stanford International Bank Limited (receiver-managers appointed) ("SIB")
Stanford Trust Company Limited (receiver-managers appointed) ("STC")

We act on behalf of the receiver-managers (the "Receivers") of SIB and STC, appointed in Antigua and Barbuda, where both SIB and STC are registered. We enclose a copy of the document appointing the Receivers dated 19 February 2009, which was executed by the Antiguan Financial Services Regulatory Commission under section 287 of the Antiguan International Business Corporations Act.

We understand that you hold assets or accounts in the name, or otherwise for the benefit, of SIB. We should be grateful if, as a matter of urgency, you could confirm details of all assets or accounts that you hold for SIB and the balances in those accounts. We understand that as at 19 February 2009, you hold at least two accounts for SIB, the details of which are as follows:

Account No.	Currency	USD Conversion
8706	USD	1,946,972.32
8284	USD	1,402.27
	Total	1,948,374.59

(22680642.01)

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Please could you inform us as to the accuracy of this information and whether there are other assets or accounts held with you in the name of SIB. Also, please could you provide us with any information regarding any assets or accounts held in the name, or for the benefit, of STC.

You may be aware that proceedings have also been initiated in the USA and that the Securities and Exchange Commission has obtained the appointment of a separate receiver. At this juncture, we are solely attempting to identify assets to ensure that they are not dissipated or otherwise jeopardised.

Please also confirm whether there are any liabilities of either SIB or STC to your bank or any of your affiliated companies.

We expect to correspond with you further in the near future in order to confirm instructions, and in the meantime, we look forward to hearing from you with the information requested above.

Yours faithfully

CMS Cameron McKenna LLP

To: Hennis, Daniel[Daniel.Hennis@cms-cmck.com];
'dwatson@bankhouston.com'[dwatson@bankhouston.com]
Cc: WILTSHIRE, Peter[Peter.WILTSHIRE@cms-cmck.com]
From: Hennis, Daniel
Sent: Mon 02/03/2009 10:01:31 PM
Importance: Normal
Subject: RE: Stanford International Bank Limited; Stanford Trust Company Limited (Antiguan receiver-managers appointed to both)
MAIL_RECEIVED: Mon 02/03/2009 10:01:31 PM

This message has been archived.

Dear Mr Watson

I was wondering if you had managed to gather the information that we requested from you in our letter which was attached below? If you could please give me an update or let me know the appropriate people to contact it would be appreciated.

Kind regards

Daniel

-----Original Message-----

From: Hennis, Daniel
Sent: 24 February 2009 21:33
To: 'dwatson@bankhouston.com'
Cc: WILTSHIRE, Peter
Subject: Stanford International Bank Limited; Stanford Trust Company Limited (Antiguan receiver-managers appointed to both)

Dear Mr Watson

Please see the attached letter and arrange for it to be forwarded to the appropriate people at Trustmark National Bank.

Kind regards

Daniel Hennis
Associate
CMS Cameron McKenna LLP

<< File: Lett Bank of Houston 240209.pdf >> << File: FSRC DOC.pdf >>

To: Hennis, Daniel[/O=EXCHANGE/OU=FIRST ADMINISTRATIVE GROUP/CN=RECIPIENTS/CN=DAHE84770534]
Cc: Rachel Eastland[REastland@rossbanks.com]; WILTSHIRE, Peter[/O=EXCHANGE/OU=FIRST ADMINISTRATIVE GROUP/CN=RECIPIENTS/CN=PRW]
From: Jim Hamilton
Sent: Wed 04/03/2009 11:53:26 PM
Importance: Normal
Subject: RE: Stanford International Bank Ltd
MAIL_RECEIVED: Wed 04/03/2009 11:54:37 PM

This message has been archived.

You are correct except that Bank of Houston cannot agree to "not pay out such sums otherwise than with the Antiguan Receivers' consent". Bank of Houston is subject to the jurisdiction of the United States Federal District Court that appointed the receiver in the states and cannot agree to ignore an order of such court.

The sums owed Bank of Houston are due to the failure of Stanford International Bank Limited to pay sums owing pursuant to letters of credit.

Thanks. Jim

From: Hennis, Daniel [mailto:Daniel.Hennis@cms-cmck.com]
Sent: Wednesday, March 04, 2009 5:47 PM
To: Jim Hamilton
Cc: Rachel Eastland; WILTSHIRE, Peter
Subject: RE: Stanford International Bank Ltd

Jim

In light of your email below can I just check that I understand you correctly:

- Bank of Houston ("BoH") confirms that it holds the sums set out in our letter of today in accounts in the name of SIB;
- BoH has frozen those monies and agrees not to pay out such sums otherwise than with the Antiguan Receivers' consent;
- BoH is owed sums by SIB and reserves its right to set off those sums against the monies held in SIB's accounts;
- BoH has not yet set off any amounts.

If these statements are correct, please could you provide us with information about the sums owed to BoH by SIB, which will form the basis of a claim in set off.

Kind regards

Dan

-----Original Message-----

From: Jim Hamilton [mailto:jhamilton@rossbanks.com]
Sent: 04 March 2009 22:37
To: Hennis, Daniel
Cc: Rachel Eastland; WILTSHIRE, Peter
Subject: RE: Stanford International Bank Ltd

Please excuse this informal response. Although the U.S. receiver has asked for such funds, the Bank of Houston remains in possession of the Stanford International Bank Limited funds that are the subject of your letter. The amounts set forth in your letter are correct. Bank of Houston has no other funds on deposit for Stanford International Bank Limited. Bank of Houston has no funds on deposit for Stanford Trust Company Limited.

Bank of Houston is owed sums by Stanford International Bank Limited and has a right of set off granted in the deposit agreement and loan documents. The bank has not set off, but does not want to lose this right.

I hope this response answers your questions. Thanks. Jim

From: Hennis, Daniel [mailto:Daniel.Hennis@cms-cmck.com]
Sent: Wednesday, March 04, 2009 3:09 PM
To: Hennis, Daniel; Jim Hamilton
Cc: Rachel Eastland; WILTSHIRE, Peter
Subject: RE: Stanford International Bank Ltd

Jim

Please see the attached letter.

Kind regards

Daniel Hennis
Associate
CMS Cameron McKenna LLP

-----Original Message-----

From: Hennis, Daniel
Sent: 02 March 2009 23:08
To: 'Jim Hamilton'
Cc: Rachel Eastland; WILTSHIRE, Peter
Subject: RE: Stanford International Bank Ltd

Jim

Have you received the letter and appointment document that I originally sent out to Dennis Watson? If not, let me know and I will forward them to you. Also, please could you give me an indication of when you expect to be able to provide the information that I have requested.

I also now attach a copy of the Antiguan court order which ratified the appointment of the receiver-managers by the Financial Services Regulatory Commission.

Kind regards

Dan

-----Original Message-----

From: Jim Hamilton [mailto:jhamilton@rossbanks.com]

Sent: 02 March 2009 22:21

To: Hennis, Daniel

Cc: Rachel Eastland

Subject: Stanford International Bank Ltd

Your email to Dennis Watson has been forwarded to me for response. Please direct all inquiries to the undersigned. I will review your request with the bank and respond accordingly.

Jim D. Hamilton

Ross, Banks, May, Cron & Cavin, P.C.

2 Riverway

Suite 700

Houston, Texas 77056

Voice: 713-626-1200

Facsimile: 713-623-6014

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C/M/S/ Cameron McKenna

Bank of Houston
 Head of Legal Department
 P.O. Box 572257
 Houston
 TX 77257-2257
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 peter.kilshire@cms-cmk.com

Our Ref: FRW/DAHE/MT6.22b/101248.00021

4 March 2009

Dear Sirs

Stanford International Bank Limited (receiver-managers appointed) ("SIB")
 Stanford Trust Company Limited (receiver-managers appointed) ("STC")

As you know, we act on behalf of the receiver-managers (the "Receivers") of SIB and STC, appointed in Antigua.

It has come to the Receivers' attention that SIB's accounts held at Bank of Houston, which we have twice requested account information for from you, first on 24 February 2009 and then on 2 March 2009, have had their balances transferred from those accounts. The account numbers and balances, as at 19 February 2009, that we requested confirmation on were as follows:

Account No.	Currency	USD Conversion
8706	USD	1,946,972.32
8284	USD	1,401.27
	Total	1,948,374.59

Your actions in allowing funds to be removed from those accounts are in breach of the Antiguan Court Order. As such we require you to provide us with details of the US Court Order which allowed you to

(22690105.01)

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C/M/S/ Cameron McKenna

remove those funds, rather than merely freeze them, and the name of the banking institution and account details to which you have directed those monies.

The accounts held at Bank of Houston are in the name of "Standard International Bank Limited", which is registered and based in Antigua. Although a receiver has been appointed with respect to SIB in the United States, the Financial Services Regulatory Commission, the regulator in Antigua that has jurisdiction over SIB, appointed the Receivers over SIB on 19 February 2009 and this act was ratified by the Antiguan Court on 26 February 2009. The Receivers have all the powers of the directors of SIB, which the US receiver does not. The Receivers are obliged by the Antiguan court order to trace assets, which includes the accounts held at Bank of Houston, and we therefore, as the current office-holders of SIB, require you to provide us with the information requested above which is duly ours. As the Receivers of SIB we are your client with accounts at your bank. Provision of this information would not be in contravention of the US order but would merely acknowledge that there is an equal order that co-exists with the US order.

We look forward to your swift response.

Yours faithfully

CMEK

CMS Cameron McKenna LLP

Jim D. Hamilton
Ross, Banks, May, Cron & Cayin P.C.
2 Riverway
Suite 700
Houston
Texas 77056
United States of America

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DX 185316 BARBICAN 2

Tel +44(0)20 7367 2428
rachel.rees@cms-cmk.com

Your Ref:
Our Ref: RE/PRW/DAHE/MTT5.29a/101248.00021

11 March 2009
BY POST AND EMAIL
(jhamilton@rossbanks.com)

Dear Sirs

Your client: Bank of Hongton
Stanford International Bank Ltd (in receiver-ship) ("SIB")

Thank you for your email of 4 March 2009 in response to our request for information contained in our letters to your client dated 24 February and 4 March 2009.

We note your confirmation that your client has frozen all monies held in the name of SIB and we will revert to you in due course in relation to the remittance of these funds. We further note that you say that "Bank of Houston cannot agree to not pay out such sums otherwise than with the Antiguan Receivers' Consent", as "the Bank of Houston is subject to the jurisdiction of the US Federal District Court that appointed the Receiver in the States".

The Antiguan appointed Receivers are currently in correspondence with the US Receiver over the scope of their respective powers and the extra-territorial effect of the Orders under which they are appointed. These issues remain outstanding.

We understand that the US Receiver has written to a number of financial institutions to request the movement of monies from accounts held by them. While it is obviously a matter for you to advise your client as to how it should respond to any such request, in our clients' view, the proper course is for the accounts held by Bank of Houston to remain frozen pending clarification and resolution of this issue. If your client fails to take this course, our clients' view would be that they reserve their rights to hold your client liable for paying these monies away.

(22695033.01)

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In the meantime, you have asserted that your client is entitled to set-off sums your client claims is owed to it by SEB. Please could you provide copies of the deposit agreement and loan documentation pursuant to which you claim that the right to set-off arises. Please also provide details of the sums your client claims to be entitled to set-off.

We look forward to hearing from you.

Yours faithfully

CMS Cameron

CMS Cameron McKenna LLP

TAB 9



Barclays Capital Inc.
200 Park Avenue
New York, NY 10166

Account Withdrawal Notification

March 2, 2009

STANFORD FINANCIAL
1000 AIRPORT BLVD.
ST. JOHNS
ANTIGUA
ANTIGUA AND BARBUDA

000022

Account Number: 831-63641

Dear Client:

For your protection, it is our policy to notify you of any transfer of assets from your account. This letter confirms that in accordance with your instructions, we have processed the following disbursement(s) from your account.

Disbursement Information

Amount

FUNDS WIRED TO:

021000021

\$13,433,618.68

JPMORGAN CHASE BANK, NA

STANFORD FNCL GRP RECEIVERS

796702991

REF ID:B1Q8152C009227

If the above information is inaccurate, please contact the Barclays Wealth Business Control Group at 1-800-253-4626.

Sincerely,

Barclays Wealth

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TAB 10

Charles Schwab International
101 Montgomery Street,
San Francisco, CA 94104
UNITED STATES OF AMERICA
FAO: Legal Department

CMS Cameron McKenna LLP

Mitre House
160 Aldersgate Street
London EC1A 4DD

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www.law-now.com
DX 135316 BARBICAN 2

Tel +44(0)20 7367 2428
rachel.rees@cms-cmk.com

Our Ref: PRW/DAHE/RF/MIT6.22b/101248.00021

27 February 2009

Dear Sirs

Account Numbers: 1181 - 1046 and 9055-1010
Stanford International Bank Limited (receiver-managers appointed) ("SIB")
Stanford Trust Company Limited (receiver-managers appointed) ("STC")

We are the law firm instructed by the receiver-managers (the "Receivers") of SIB and STC, appointed in Antigua and Barbuda, where both SIB and STC are registered. We enclose a copy of the document appointing the Receivers dated 19 February 2009, which was executed by the Antiguan Financial Services Regulatory Commission under section 287 of the Antiguan International Business Corporations Act. The appointment of the Receivers was subsequently ratified by the High Court of Justice in Antigua and Barbuda on 26 February 2009. A copy of this court order is also attached.

We see from SIB's records that you hold assets or accounts in the name, or otherwise for the benefit, of SIB. The Receivers are in the process of verifying and updating SIB's account information and we should be grateful if you could provide up to date details of all assets or accounts that you hold for SIB and the balances on those accounts.

SIB's records show that you hold at least two accounts for SIB, the details of which are as follows:

Account No.	Currency
1181 - 1046	USD
9055-1010	USD

(22684958.01)

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Please could you confirm the accuracy of this information and whether there are other assets or accounts held with you in the name of SIB. Also, please could you provide us with any information regarding any assets or accounts held in the name, or for the benefit, of STC.


You may be aware that proceedings have also been initiated in the USA and that the Securities and Exchange Commission has obtained the appointment of a separate receiver. Please note, therefore, that at this juncture we are solely collating up to date information on assets and accounts to ensure that the Receivers can assess SIB's financial position. Needless to say, the Receivers also need this information to ensure that assets are not dissipated or otherwise jeopardised and please confirm that you will not pay out any monies without our consent.

In addition, if you have a claim against either SIB or STC, please provide details.

We expect to correspond with you further in the near future in order to confirm the Receivers' instructions, and in the meantime, we look forward to hearing from you with the information requested above.

We would be grateful if you could respond within 10 days of the date of this letter.

Yours faithfully



CMS Cameron McKenna LLP

O'Connor, William

From: Rees, Rachel
Sent: 04 March 2009 10:50
To: O'Connor, William
Subject: FW: SIB & STC - for the Charles Schwab tab of the file

-----Original Message-----

From: Rees, Rachel
Sent: 04 March 2009 10:49
To: 'Klugman, Beth'
Subject: RE: SIB & STC

Beth, I should be grateful if you could also provide this information and the relevant statements.

Kind regards

Rachel Rees
Solicitor
CMS Cameron McKenna LLP
rachel.rees@cms-cmck.com
+44 (0)20 7367 2428

www.law-now.com

-----Original Message-----

From: Klugman, Beth [mailto:Beth.Klugman@Schwab.com]
Sent: 03 March 2009 21:57
To: Rees, Rachel
Subject: RE: SIB & STC

Do you want information/statements for any accounts where James M. Davis and Laura Pendergest are the authorized agents?

Beth Klugman
Charles Schwab & Co., Inc.
Director - Corporate Counsel
Third Party Actions
(415) 636-3019 (Phone)
(888) 368-6355 (Fax)

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From: Rees, Rachel [mailto:Rachel.Rees@cms-cmck.com]
Sent: Tuesday, March 03, 2009 12:01 PM
To: Klugman, Beth
Cc: Rees, Rachel; Hennis, Daniel
Subject: Re: SIB & STC

04/03/2009

Thanks, Beth.

Please do fax through any information and the statements.

Kind regards

Rachel Rees
Fax: +44 207 367 2000

From: Klugman, Beth
To: Rees, Rachel
Sent: Tue Mar 03 19:01:30 2009
Subject: SIB & STC

Rachel,

I received your letter regarding SIB and STC. I will be happy to provide you with the information you requested. I may also have additional information. What is the best way to communicate with you? Email? Fax?

Any and all accounts in the name of SIB and STC have been restricted. No activity is permitted.

In terms of account balances, I can provide the February 2009 account statements.

Regards,
Beth Klugman
Charles Schwab & Co., Inc.
Director - Corporate Counsel
Third Party Actions
(415) 636-3019 (Phone)
(888) 368-6355 (Fax)

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04/03/2009

MAR. 4. 2009 11:49AM

Charles Schwab Corporate Counsel

NO. 2704 P. 1

Charles Schwab & Co., Inc.

101 MONTGOMERY STREET • SAN FRANCISCO, CA 94104 • (415) 636-7000

**OFFICE OF CORPORATE COUNSEL
FACSIMILE TRANSMITTAL SHEET**

TO: Rachel Rees
COMPANY: CMS Cameron McKenna
PHONE: 44(0)20 7367 2428
FAX: 44(0)207 367 2000

FROM: Beth Klugman
COMPANY: Charles Schwab & Co., Inc.
PHONE: 415-636-3019
FAX: 888-368-6355

DATE: March 4, 2009
NO. OF PAGES: 23 pages, including cover

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MESSAGE: Please see attached.

IMPORTANT!

☒ If this box is checked, please confirm receipt of entire fax by calling the sender at the number listed above.

MAR. 4. 2009 11:50AM

Charles Schwab Corporate Counsel

NO. 2704 P. 2

charles SCHWAB

Office of Corporate Counsel (SF120/KNY-04)
101 Montgomery Street, San Francisco, CA 94104
Toll Free (877) 243-9263 Fax (888) 368-6355

March 4, 2009

VIA FACSIMILE ONLY TO 44(0)207 367 2000

Rachel Rees
CMS Cameron McKenna
Mitre House
160 Aldersgate Street
London EC1A 4DD

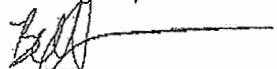
Re: Stanford International Bank Ltd. ("SIB") and Stanford Trust
Company Ltd. ("STC")

Dear Ms. Rees:

Enclosed please find the February 2009 account statements for the accounts held at Schwab by SIB, STC and two other accounts for which James M. Davis and Laura Pendergest are the authorized agents. All four accounts are restricted. No activity is permitted.

Please let me know if you require any additional information.

Best regards,



Beth Klugman
Corporate Counsel

Enclosures

MAR. 4. 2009 11:50AM

Charles Schwab Corporate Counsel

NO. 2704 P. 3

CHARLES SCHWAB INSTITUTIONAL
 Charles Schwab Institutional Account Statement Period: February 1, 2009 to February 28, 2009
 Account Number: 1181-1046 Page 3 of 4

Need help reading this statement?

Visit www.schwab.com/CompactStatement for more information.**Account Of**

2702-002A0601-000005-SML-0000000000 026504
 STANFORD INTERNATIONAL BANK LI
 NO. 11 PAVILION DRIVE
 ST. JOHN'S
 ANTIGUA & BARBUDA

000003

Your Independent* Investment Advisor

LONGLEY ASSET MANAGEMENT LTD
 FA MASTER ACCOUNT
 44 CLANCARTY ROAD
 LONDON SW6 8AA
 UNITED KINGDOM

Account Value Summary

Cash & Sweep Money Market Funds	\$ 506,324.34
Total Investments Long	\$ 0.00
Total Investments Short	\$ 0.00
Margin Loan Balance	\$ 0.00
Total Account Value	\$ 506,324.34

Total Funds Available: Cash + Margin

Available to Withdraw	\$ 0.00
Securities Buying Power	\$ 0.00

Change in Account Value

Starting Account Value	\$ 509,974.97
Transactions & Income	\$ (8,920.97)
Income Reinvested	\$ (4.71)
Change in Value of Investments	\$ 5,274.45
Ending Account Value	\$ 506,324.34

Rate Summary

US\$ Liq Assets-MMF	0.02%
Margin Loan Rates vary by balance	6.00% to 8.50%

Income Summary

Description	This Period	Year to Date
Federally Taxable		
Cash Dividends	\$ 2,083.97	\$ 7,401.23
Total Income	\$ 2,083.97	\$ 7,401.23

Interest Paid on Margin Loan During Current Period: 2	\$ 0.00
Interest Paid on Margin Loan Year to Date: 2	\$ (22.46)

2. Certain margin loan interest may be deductible; consult your tax advisor.

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MAR. 4. 2009 11:50AM

Charles Schwab Corporate Counsel

NO. 2704 P. 4

CHARLES SCHWAB
 INSTITUTIONAL
 Client and brokerage services provided by Charles Schwab & Co., Inc. Member SIPC
 Schwab One® International Account Statement Period: February 1, 2009 to February 28, 2009
 Account Number: 1181-1046 Page 2 of 4

Investment Detail				
Description	Symbol	Quantity	Price	Market Value
Cash and Money Market Funds (Sweep) SCH US\$ LIQ. ASSETS FUND	USDZ L	506,324.3400	\$ 1	\$ 506,324.34
Total Account Value				\$ 506,324.34

Transaction Detail				
Settle Date	Trade Date	Description	Quantity	Price
Cash & Money Market Fund(s) Activity				
02/02	02/02	Qualified Dividend	BRISTOL-MYERS SQUIBB CO: BMY	\$ 620.00
02/02	02/02	Qualified Dividend	DEERE & CO: DE	355.60
02/02	01/31	Qualified Dividend	JPMORGAN CHASE & CO: JPM	674.00
02/02	01/30	Pr Yr NRA Tax Adj	S P D R TRUST UNIT SR 1 EXPIRING 01/22/2118: SPY	113.29
02/02	01/30	Pr Yr Cash Div Adj	S P D R TRUST UNIT SR 1 EXPIRING 01/22/2118: SPY	(377.89)
02/02	01/30	Pr Yr Cash Div	S P D R TRUST UNIT SR 1 EXPIRING 01/22/2118: SPY	377.65
02/02	02/02	NRA Tax	BRISTOL-MYERS SQUIBB CO: BMY	(186.00)
02/02	02/02	NRA Tax	DEERE & CO: DE	(106.68)
02/02	01/31	NRA Tax	JPMORGAN CHASE & CO: JPM	(262.20)
02/02	01/30	Pr Yr NRA Tax	S P D R TRUST UNIT SR 1 EXPIRING 01/22/2118: SPY	(118.30)
02/06	02/06	Qualified Dividend	GENERAL DYNAMICS CORP: GD	59.50
02/06	02/06	Cash Dividend	ISHARES IBOXX INVESTOP IBOXX \$ INVESTOP CORP: LQD	98.16
02/06	02/06	NRA Tax	GENERAL DYNAMICS CORP: GD	(17.85)
02/06	02/06	NRA Tax	ISHARES IBOXX INVESTOP IBOXX \$ INVESTOP CORP: LQD	(29.45)
02/09	02/09	Advisor Fee *	MGMT FEE TO: ADVISOR	(10,360.57)
02/17	02/15	Qualified Dividend	ABBOTT LABORATORIES: ABT	72.00
02/17	02/15	NRA Tax	ABBOTT LABORATORIES: ABT	(21.60)
02/17	02/17	Dividend	SCH US\$ LIQ. ASSETS FUND; USDZ	4.71
Investments Activity				
02/06	02/03	Bought	ISHARES IBOXX INVESTOP IBOXX \$ INVESTOP CORP: LQD	200 \$ 98,5700 \$ (19,722.96)
02/18	02/12	Sold	ABBOTT LABORATORIES: ABT	(200) 55.3310 11,057.18
02/18	02/12	Sold	ACCENTURE LTD CL A F: ACN	(295) 31.0100 9,138.94
02/18	02/12	Sold	APPLE INC: AAPL	(100) 98.7120 9,862.19
02/18	02/12	Sold	BARRICK GOLD CORP F: ABX	(490) 38.8100 17,843.55
02/18	02/12	Sold	BAXTER INTERNATIONAL INC: BAX	(185) 58.3510 10,785.92
02/18	02/12	Sold	BECYON DICKINSON & CO: BDX	(145) 70.5630 10,222.63
02/18	02/12	Sold	BHP BILLITON LTD ADR F SPONSORED ADR: BHP	(340) 41.3100 14,036.37
02/18	02/12	Sold	C S X CORP: CSX	(285) 28.9030 8,228.36

Please see "Footnotes for Your Account" section for an explanation of the footnote codes and symbols on this statement.

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MAR. 4. 2009 11:51AM

Charles Schwab Corporate Counsel

NO. 2704 P. 6

Charles Schwab Institutional
 Qualitative and quantitative services provided by Charles Schwab & Co., Inc. Member SIPC.
 Schwab One's International Account Statement Period: February 1, 2009 to February 28, 2009
 Account Number: 1 634 1045 Page 2 of 4

Transaction Detail (continued)

Settle Date	Trade Date	Transaction	Description	Quantity	Price	Total
Investments Activity (continued)						
02/18	02/12	Sold	PROSHS ULTRASHORT LEHMAN ULTRASHORT LEHMAN 20+ TBT	(240)	\$ 46.1500	\$ 11,066.88
02/18	02/12	Sold	SECTOR SPDR FINCL SELECT SHARES OF BENEFICIAL INT: XLF	(800)	8.8500	7,071.01
02/18	02/12	Sold	SPDR KBW REGIONAL BKING: KRE	(175)	20.0500	3,504.55
02/18	02/12	Sold	SPDR KBW REGIONAL BKING: KRE	(200)	20.0500	4,005.20
02/18	02/12	Sold	SPDR S&P HOMEBUILDERS ETF: XHB	(790)	10.3800	8,191.20
02/18	02/12	Sold	UNITED STATES NAT GAS FO: UNG	(800)	18.4800	14,774.96

Money Funds Detail

Settle Date	Transaction	Quantity	Price	Purchase/Sale	Net Asset Value
MONEY MARKET FUNDS (SWEEP) ACTIVITY					
	Opening Shares of SCH US\$ LIQ. ASSETS FUND	42,422.4800			
02/02	Purchased	1,257.9400	\$ 1	\$ 1,257.94	
02/03	Purchased	1,294.7300	1	1,294.73	
02/06	Redeemed	19,722.9500	1		\$ 19,722.95
02/09	Purchased	110.3600	1	110.36	
02/10	Redeemed	10,380.5700	1		10,380.57
02/17	Dividend	4.7100	1	4.71	
02/18	Purchased	491,357.2400	1	491,357.24	
	Closing Shares of SCH US\$ LIQ. ASSETS FUND	506,324.3100			

US\$ LIQ ASSETS MMF 0.150%

Dividends Pending Settlement

Payable Date	Transaction	Description	Quantity	Rate Per Share	Share Distribution	Cash Distribution
03/10	Qualified Dividend	INTL BUSINESS MACHINES	115	0.5000		\$ 57.50

Pending transactions are not included in account value.

Footnotes For Your Account

- * You have authorized Schwab to pay your advisor's fees from your account. It is your responsibility to verify the accuracy of the fees. Schwab has no obligation to review or monitor these fees. Contact your Investment Advisor if you have questions.

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MAR. 4. 2009 11:51AM

Charles Schwab Corporate Counsel

NO. 2704 P. 7

CHARLES SCHWAB INSTITUTIONAL
 Statement Period: February 1, 2009 to February 28, 2009
 Account Number: 9055-1010
 Page 1 of 6

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Account Of	Your Independent* Investment Advisor
2702-CG2B001-000005-SML-000000000000 18 STANFORD FINANCIAL GROUP LIMIT NO 1 PAVILLION DRIVE ST JOHN'S ANTISUA & BARBUDA	LONGLEY ASSET MANAGEMENT LTD FA MASTER ACCOUNT 44 CLANCARTY ROAD LONDON SW6 3AA UNITED KINGDOM

Account Value Summary	Change in Account Value
Cash & Sweep Money Market Funds \$ 1,825,289.97	Starting Account Value \$ 1,821,275.21
Total Investments Long \$ 0.00	Transactions & Income \$ (2,967.40)
Total Investments Short \$ 0.00	Income Reinvested \$ (45.33)
Margin Loan Balance \$ 0.00	Change in Value of Investments \$ 7,027.49
Total Account Value \$ 1,825,289.97	Ending Account Value \$ 1,825,289.97
Total Funds Available: Cash + Margin	Rate Summary
Available to Withdraw \$ 0.00	US\$ Liq Assets MMF 0.02%
Securities Buying Power \$ 0.00	Margin Loan Rates vary by balance 6.00% to 8.50%

Income Summary		
Description	This Period	Year to Date
Federally Taxable		
Cash Dividends	\$ 1,795.35	\$ 3,865.86
Total Income	\$ 1,795.35	\$ 3,865.86

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MAR. 4. 2009 11:52AM

Charles Schwab Corporate Counsel

NO. 2704 P. 8

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 Schwab One Global International Account Statement Period: February 1, 2009 to February 28, 2009
 Account Number: 9055-1010 Page 2 of 6

Investment Detail					
Description	Symbol	Quantity	Price	Market Value	
Cash and Money Market Funds (Sweep)					
SCH USS LIQ. ASSETS FUND	USDZ L	1,825,289.9700	\$ 1	\$ 1,825,289.97	
Total Account Value				\$ 1,825,289.97	

Transaction Detail					
Settle Date	Trade Date	Transaction Description	Quantity	Price	Total
Cash & Money Market Fund(s) Activity					
02/02	02/02	Qualified Dividend BRISTOL-MYERS SQUIBB CO: BMY			\$ 278.00
02/02	02/02	Qualified Dividend DEERE & CO: DE			155.40
02/02	01/31	Qualified Dividend JPMORGAN CHASE & CO: JPM			399.00
02/02	02/02	Qualified Dividend TYCO INTL LTD NEW F: TYC			180.00
02/02	02/02	NRA Tax BRISTOL-MYERS SQUIBB CO: BMY			(83.70)
02/02	02/02	NRA Tax DEERE & CO: DE			(46.62)
02/02	01/31	NRA Tax JPMORGAN CHASE & CO: JPM			(119.70)
02/06	02/06	Qualified Dividend GENERAL DYNAMICS CORP: GD			201.25
02/06	02/06	Cash Dividend ISHARES IBOX \$ INVESTOP			211.05
		IBOX \$ INVESTOP CORP: LQD			
02/06	02/06	NRA Tax GENERAL DYNAMICS CORP: GD			(60.38)
02/06	02/06	NRA Tax ISHARES IBOX \$ INVESTOP			(63.32)
		IBOX \$ INVESTOP CORP: LQD			
02/09	02/09	Advisor Fee * MGMT FEE TO ADVISOR			(4,291.78)
02/17	02/15	Qualified Dividend ABBOTT LABORATORIES: ABT			261.00
02/17	02/17	Qualified Dividend DIAMONDS TRUST SERIES I: DIA			63.32
02/17	02/15	NRA Tax ABBOTT LABORATORIES: ABT			(78.30)
02/17	02/17	NRA Tax DIAMONDS TRUST SERIES I: DIA			(19.00)
02/17	02/17	Dividend SCH USS LIQ. ASSETS FUND: USDZ			45.39
Investments Activity					
02/03	01/29	Sold ALCOA INC: AA	(820)	\$ 8.3800	\$ 6,862.61
02/06	02/03	Bought ISHARES IBOX \$ INVESTOP	430	\$ 95.5700	(42,394.05)
		IBOX \$ INVESTOP CORP: LQD			
02/18	02/12	Sold ABBOTT LABORATORIES: ABT	(200)	\$ 55.3410	11,065.66
02/18	02/12	Sold ABBOTT LABORATORIES: ABT	(525)	\$ 55.3410	29,047.38
02/18	02/12	Sold ACCENTURE LTD CL A F: ACN	(200)	\$ 30.9500	6,187.14
02/18	02/12	Sold ACCENTURE LTD CL A F: ACN	(100)	\$ 30.9600	3,094.57
02/18	02/12	Sold ACCENTURE LTD CL A F: ACN	(235)	\$ 30.9500	7,269.89
02/18	02/12	Sold ACCENTURE LTD CL A F: ACN	(100)	\$ 30.9603	3,094.60
02/18	02/12	Sold APPLE INC: AAPL	(375)	\$ 98.4210	36,898.72
02/18	02/12	Sold BANK OF AMERICA CORP: BAC	(1,650)	\$ 5.6110	9,249.14
02/18	02/12	Sold BARRICK GOLD CORP F: ABX	(550)	\$ 38.8400	21,362.93
02/18	02/12	Sold BAXTER INTERNATIONAL INC: BAX	(360)	\$ 58.3110	20,992.89
02/18	02/12	Sold BHP BILLITON LTD ADR F SPONSORED ADR: BHP	(951)	\$ 41.2200	39,191.05

Please see "Footnotes for Your Account" section for an explanation of the footnote codes and symbols on this statement.

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MAR. 4. 2009 11:52AM

Charles Schwab Corporate Counsel

NO. 2704 P. 9

CHARLES SCHWAB INSTITUTIONAL
 Schwab One® International Account Statement Period: February 1, 2009 to February 25, 2009
 Account Number: 0055-1010 Page 3 of 8

Transaction Detail (continued)

Settle Date	Trade Date	Transaction	Description	Quantity	Price	Total
Investments Activity (continued)						
02/18	02/12	Sold	BOEING CO: BA	(300)	\$ 39.2320	\$ 11,764.74
02/18	02/12	Sold	BOEING CO: BA	(100)	39.2400	3,922.37
02/18	02/12	Sold	BOEING CO: BA	(100)	39.2400	3,922.37
02/18	02/12	Sold	BOEING CO: BA	(60)	39.2920	2,352.94
02/18	02/12	Sold	BRISTOL-MYERS SQUIBB CO: BMY	(900)	22.1510	19,926.83
02/18	02/12	Sold	C S X CORP: CSX	(18)	28.8400	518.90
02/18	02/12	Sold	C S X CORP: CSX	(100)	28.8400	2,882.99
02/18	02/12	Sold	C S X CORP: CSX	(100)	28.8400	2,882.89
02/18	02/12	Sold	C S X CORP: CSX	(100)	28.8400	2,882.89
02/18	02/12	Sold	C S X CORP: CSX	(500)	28.8410	14,414.94
02/18	02/12	Sold	CHINA FUND INC: CHN	(400)	15.4800	6,176.60
02/18	02/12	Sold	CHINA FUND INC: CHN	(600)	15.4900	9,252.90
02/18	02/12	Sold	CHINA FUND INC: CHN	(66)	15.4300	1,017.82
02/18	02/12	Sold	CISCO SYSTEMS INC: CSCO	(1,970)	15.9810	31,434.04
02/18	02/12	Sold	COCA COLA COMPANY: KO	(775)	43.7710	33,913.39
02/18	02/12	Sold	CONOCOPHILLIPS: COP	(334)	45.7410	15,268.45
02/18	02/12	Sold	DEERE & CO: DE	(555)	36.7810	20,404.39
02/18	02/12	Sold	E M O CORP MASS: EMC	(2,750)	11.7900	32,418.36
02/18	02/12	Sold	FRANCE TELECOM SA ADR F 1 ADR REPS 1 ORD: FTE	(130)	23.2800	3,022.53
02/18	02/12	Sold	FRANCE TELECOM SA ADR F 1 ADR REPS 1 ORD: FTE	(300)	23.2800	6,975.07
02/18	02/12	Sold	FRANCE TELECOM SA ADR F 1 ADR REPS 1 ORD: FTE	(500)	23.2400	11,615.12
02/18	02/12	Sold	GENERAL DYNAMICS CORP: GD	(575)	52.6120	30,242.78
02/18	02/12	Sold	GENERAL ELECTRIC COMPANY: GE	(1,550)	11.3410	17,569.50
02/18	02/12	Sold	GILEAD SCIENCES INC: GILD	(880)	50.0120	44,001.38
02/18	02/12	Sold	GLAXOSMITHKLINE PLC ADRF SPONSORED ADR: GSK	(100)	34.9600	3,494.70
02/18	02/12	Sold	GLAXOSMITHKLINE PLC ADRF SPONSORED ADR: GSK	(100)	34.9600	3,494.71
02/18	02/12	Sold	GLAXOSMITHKLINE PLC ADRF SPONSORED ADR: GSK	(200)	34.9800	6,989.40
02/18	02/12	Sold	GLAXOSMITHKLINE PLC ADRF SPONSORED ADR: GSK	(100)	34.9603	3,494.73
02/18	02/12	Sold	GLAXOSMITHKLINE PLC ADRF SPONSORED ADR: GSK	(100)	34.9612	3,494.82
02/18	02/12	Sold	GLAXOSMITHKLINE PLC ADRF SPONSORED ADR: GSK	(100)	34.9620	3,494.90
02/18	02/12	Sold	HALLIBURTON CO: HLDG CO: HAL	(1,110)	17.7910	19,738.94
02/18	02/12	Sold	HECLA MINING COMPANY: HL	(2,930)	1.8000	5,265.02
02/18	02/12	Sold	HESS CORPORATION: HES	(860)	55.5640	\$6,663.08
02/18	02/12	Sold	HOME DEPOT INC: HD	(1,480)	21.3510	31,590.65
02/18	02/12	Sold	INDIA FUND INC: IFN	(400)	17.1300	6,845.99
02/18	02/12	Sold	INDIA FUND INC: IFN	(100)	17.1400	1,712.50
02/18	02/12	Sold	INDIA FUND INC: IFN	(100)	17.1300	1,711.50
02/18	02/12	Sold	INTL BUSINESS MACHINES: IBM	(517)	93.5320	48,346.81

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MAR. 4. 2009 11:53AM

Charles Schwab Corporate Counsel

NO. 2704 P. 10

Charles SCHWAB
INSTITUTIONAL
Schwab One® International Account
Account Number: 9055-1040
Statement Period: February 1, 2009 to February 28, 2009
Page 4 of 6

Transaction Detail (continued)						
Settle	Trade					
Date	Date	Transaction	Description	Quantity	Price	Total
Investments Activity (continued)						
02/18	02/12	Sold	JOHNSON & JOHNSON: JNJ	(715)	\$ 57.0510	\$ 40,782.29
02/18	02/12	Sold	JPMORGAN CHASE & CO: JPM	(1,050)	24.6810	25,905.95
02/18	02/12	Sold	JUNIPER NETWORKS INC: JNPA	(1,500)	15.3210	22,972.42
02/18	02/12	Sold	MICROSOFT CORP: MSFT	(1,570)	18.8410	29,571.26
02/18	02/12	Sold	NEWMONT MINING CORP: NEM	(500)	42.0720	21,031.43
02/18	02/12	Sold	NEWMONT MINING CORP: NEM	(100)	42.0800	4,207.07
02/18	02/12	Sold	NEWMONT MINING CORP: NEM	(100)	42.0720	4,206.27
02/18	02/12	Sold	NEWMONT MINING CORP: NEM	(100)	42.0800	4,207.07
02/18	02/12	Sold	NEWMONT MINING CORP: NEM	(100)	42.0800	4,207.07
02/18	02/12	Sold	NEWMONT MINING CORP: NEM	(100)	42.0800	4,207.07
02/18	02/12	Sold	NIKE INC CLASS B: NKE	(680)	43.7020	29,708.24
02/18	02/12	Sold	NOKIA CORP SPON ADR F 1 ADR REP 1 NOKIA CORPS: NOK	(1,270)	12.2500	15,548.46
02/18	02/12	Sold	ORACLE CORPORATION: ORCL	(1,400)	17.2910	24,198.91
02/18	02/12	Sold	PEPSICO INCORPORATED: PEP	(400)	51.2510	20,491.33
02/18	02/12	Sold	PFIZER INCORPORATED: PFE	(1,780)	14.4210	25,371.86
02/18	02/12	Sold	RAYTHEON COMPANY NEW: RTN	(500)	46.0220	23,005.48
02/18	02/12	Sold	RAYTHEON COMPANY NEW: RTN	(230)	46.0220	10,582.52
02/18	02/12	Sold	RAYTHEON COMPANY NEW: RTN	(100)	46.0300	4,601.89
02/18	02/12	Sold	TELEFONICA SPON ADR F SPONSORED ADR: TEF	(450)	53.9500	24,268.41
02/18	02/12	Sold	TYCO INTL LTD NEW F: TYO	(900)	22.6910	20,412.88
02/18	02/12	Sold	VALERO ENERGY CORP NEW: VLO	(725)	23.7610	17,217.68
02/18	02/12	Sold	WAL-MART STORES INC: WMT	(700)	47.8110	33,458.56
02/18	02/12	Sold	DIAMONDS TRUST SERIES I: DIA	(450)	78.2700	35,212.35
02/18	02/12	Sold	ISHARES IBOXX INVESTOP IBOXX \$ INVESTOP CORP: IBO	(860)	99.1400	85,250.97
02/18	02/12	Sold	ISHARES MSCI AUS IDX FD AUSTRALIA INDEX FUND: EWA	(1,010)	11.9900	12,100.88
02/18	02/12	Sold	ISHARES MSCI GRMNY IDX GERMANY INDEX FUND: EWG	(510)	15.6100	7,957.57
02/18	02/12	Sold	ISHARES MSCI GRMNY IDX GERMANY INDEX FUND: EWG	(200)	15.6200	3,122.61
02/18	02/12	Sold	ISHARES MSCI GRMNY IDX GERMANY INDEX FUND: EWG	(400)	15.6100	6,241.23
02/18	02/12	Sold	ISHARES MSCI GRMNY IDX GERMANY INDEX FUND: EWG	(200)	15.6200	3,122.61
02/18	02/12	Sold	ISHARES MSCI HK IDX FD HONG KONG INDEX FUND: EWH	(1,465)	9.6400	14,113.57
02/18	02/12	Sold	ISHARES MSCI JPN IDX FD JAPAN INDEX FUND: EWJ	(430)	8.1400	3,498.77
02/18	02/12	Sold	ISHARES MSCI JPN IDX FD JAPAN INDEX FUND: EWJ	(2,300)	8.1400	18,714.35
02/18	02/12	Sold	ISHARES SILVER TRUST INDEX FUND: SLV	(200)	13.3800	2,675.40
02/18	02/12	Sold	ISHARES SILVER TRUST INDEX FUND: SLV	(2,890)	13.3800	38,659.61
02/18	02/12	Sold	ISHARES TR DJ US TELECOM DOW JONES U S TELECOMMUN: NYZ	(100)	15.4002	1,539.48

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Charles Schwab Corporate Counsel

NO. 2704 P. 11

CHARLES SCHWAB
 INSTITUTIONAL
 Considered and approved by Charles Schwab & Co., Inc. Member SIPC
 Schwab One® International Account
 Statement Period: February 1, 2009 to February 28, 2009
 Account Number: 4055-1040 Page 5 of 6

Transaction Detail (continued)

Settle Date	Trade Date	Transaction	Description	Quantity	Price	Total
Investments Activity (continued)						
02/18	02/12	Sold	ISHARES TR DJ US TELECOM DOW JONES U S TELECOMMUN: IYZ	(100)	\$ 15.4002	\$ 1,539.46
02/18	02/12	Sold	ISHARES TR DJ US TELECOM DOW JONES U S TELECOMMUN: IYZ	(100)	15.4008	1,539.54
02/18	02/12	Sold	ISHARES TR DJ US TELECOM DOW JONES U S TELECOMMUN: IYZ	(100)	15.4002	1,539.48
02/18	02/12	Sold	ISHARES TR DJ US TELECOM DOW JONES U S TELECOMMUN: IYZ	(100)	15.4008	1,539.54
02/18	02/12	Sold	ISHARES TR DJ US TELECOM DOW JONES U S TELECOMMUN: IYZ	(100)	15.4014	1,539.60
02/18	02/12	Sold	ISHARES TR DJ US TELECOM DOW JONES U S TELECOMMUN: IYZ	(100)	15.4014	1,539.60
02/18	02/12	Sold	ISHARES TR DJ US TELECOM DOW JONES U S TELECOMMUN: IYZ	(400)	15.4000	6,157.89
02/18	02/12	Sold	ISHARES TR DJ US TELECOM DOW JONES U S TELECOMMUN: IYZ	(100)	15.4008	1,539.54
02/18	02/12	Sold	ISHARES TR DJ US TELECOM DOW JONES U S TELECOMMUN: IYZ	(400)	15.4000	6,157.86
02/18	02/12	Sold	ISHARES TR DJ US TELECOM DOW JONES U S TELECOMMUN: IYZ	(100)	15.4000	1,539.46
02/18	02/12	Sold	POWERSHS DB MULTI SECTOR POWERSHS DB AGRICULTURE: DBA	(1,720)	24.6200	42,337.70
02/18	02/12	Sold	POWERSHS DB MULTI SECTOR POWERSHS DB AGRICULTURE: DBA	(100)	24.6200	2,461.49
02/18	02/12	Sold	POWERSHS EXCH TRAD FD TR WILDERHILL CLEAN ENERGY: PBW	(600)	7.9200	4,747.67
02/18	02/12	Sold	POWERSHS EXCH TRAD FD TR WILDERHILL CLEAN ENERGY: PBW	(150)	7.9200	1,188.92
02/18	02/12	Sold	POWERSHS EXCH TRAD FD TR WILDERHILL CLEAN ENERGY: PBW	(100)	7.9300	792.27
02/18	02/12	Sold	POWERSHS EXCH TRAD FD TR WILDERHILL CLEAN ENERGY: PBW	(200)	7.9300	1,584.56
02/18	02/12	Sold	POWERSHS EXCH TRAD FD TR WILDERHILL CLEAN ENERGY: PBW	(200)	7.9304	1,584.64
02/18	02/12	Sold	PROSHS ULTRASHORT LEHMAN ULTRASHORT LEHMAN 20*: TBT	(780)	46	35,870.84
02/18	02/12	Sold	SECTOR SPDR FINCL SELECT SHARES OF BENEFICIAL INT: XLF	(2,100)	8.8400	18,554.94
02/18	02/12	Sold	SPDR KRW REGIONAL BKG: KRE	(670)	20.0100	13,397.67
02/18	02/12	Sold	SPDR S&P-HOMEBUILDERS ETF: XHB	(1,950)	10.3500	20,179.43
02/18	02/12	Sold	UNITED STATES-NAT GAS FD: UNG	(1,620)	18.4700	29,912.28

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Charles Schwab Corporate Counsel

NO. 2704 P. 12

CHARLES SCHWAB INSTITUTIONAL
 Schwab One International Account
 Account Number 9055-1010
 Statement Period: February 1, 2008 to February 28, 2009
 Page 5 of 8

Money Funds Detail

Settle Date	Transaction	Quantity	Price	Purchase/Debit	Sale/Credit
MONEY MARKET FUNDS (SWEEP) ACTIVITY					
	Opening Shares of SCH US\$ LIQ. ASSETS FUND	331,257.6500			
02/02	Purchased	371.4200	\$ 1	\$ 371.42	
02/08	Purchased	7,625.9900	1	7,625.99	
02/08	Redeemed	42,394.0500	1		\$ 42,394.05
02/09	Purchased	288.6000	1	288.60	
02/10	Redeemed	4,291.7300	1		4,291.73
02/17	Dividend	45.3300	1	45.33	
02/18	Purchased	1,532,986.7600	1	1,532,986.76	
	Closing Shares of SCH US\$ LIQ. ASSETS FUND	1,825,289.9700			

US\$ LIQ ASSETS MMF 0.150%

Dividends Pending Settlement

Payable Date	Transaction Description	Quantity	Rate Per Share	Share Distribution	Cash Distribution
03/03	Qualified Dividend PFIZER INCORPORATED	1,760	0.3200		\$ 563.20
03/06	Qualified Dividend BOEING CO	580	0.4200		235.20
03/10	Qualified Dividend INTEL BUSINESS MACHINES	517	0.5000		258.50
03/11	Qualified Dividend VALERO ENERGY CORP NEW	725	0.1500		108.75
04/09	Qualified Dividend GLAXOSMITHKLINE PLC ADRF	700	0.4945		346.19

Pending transactions are not included in account value.

Footnotes For Your Account

* You have authorized Schwab to pay your advisor's fees from your account. It is your responsibility to verify the accuracy of the fees. Schwab has no obligation to review or monitor these fees. Contact your Investment Advisor if you have questions.

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Charles Schwab Corporate Counsel

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CHARLES SCHWAB
 INSTITUTIONAL
 Schwab One International Account
 Account Number 17810046
 Statement Period: February 1, 2009 to February 28, 2009
 Page 1 of 5

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Account Of	Your Independent* Investment Advisor
2702-CC2AP591-000002-SHL-000000000000 826288 BANK OF ANTIGUA 1000 AIRPORT BLVD ST. JOHN'S ANTIGUA & BARBUDA	LONGLEY ASSET MANAGEMENT LTD FAMASTER ACCOUNT 44 CLANCARTY ROAD LONDON SW6 3AA UNITED KINGDOM

0000002

Account Value Summary		Change in Account Value	
Cash & Sweep Money/Market Funds	\$ 185,578.01	Starting Account Value	\$ 1,074,889.72
Total Investments Long	\$ 811,567.10	Transactions & Income	\$ (2,033.83)
Total Investments Short	\$ 0.00	Income Reinvested	\$ (23.45)
Margin Loan Balance	\$ 0.00	Change in Value of Investments	\$ (75,784.33)
Total Account Value	\$ 997,143.11	Ending Account Value	\$ 997,143.11
Total Funds Available: Cash + Margin		Rate Summary	
Available to Withdraw	\$ 0.00	US\$ Liq Assets MMF	0.02%
Securities Buying Power	\$ 0.00	Margin Loan Rates vary by balance	8.00% to 8.50%

Income Summary		
Description	This Period	Year to Date
Federally Taxable		
Cash Dividends	\$ 1,022.40	\$ 2,237.67
Total Income	\$ 1,022.40	\$ 2,237.67

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Charles Schwab Corporate Counsel

NO. 2704 P. 14

CHARLES SCHWAB
 INSTITUTIONAL
 Discretionary Brokerage Services provided by Charles Schwab & Co., Inc. Member SIPC.
 Schwab One® International Account Statement Period: February 1, 2009 to February 28, 2009
 Account Number: 1181-0046 Page 2 of 5

Investment Detail

Description	Symbol		Quantity	Price	Market Value
Cash and Money Market Funds (Sweep)					
SCH US\$ LIQ. ASSETS FUND	USDZ	L	185,576.0100	\$ 1	\$ 185,576.01
Investments					
ABBOTT LABORATORIES (M)	ABT	L	400	\$ 47.3400	\$ 18,938.00
ACCENTURE LTD CL A F (M)	ACN	L	390	29.1900	11,384.10
APPLE INC (M)	AAPL	L	224	89.3100	20,005.44
BANK OF AMERICA CORP (M)	BAC	L	980	3.9500	3,871.00
BARRICK GOLD CORP F (M)	ABX	L	330	30.2000	9,966.00
BAXTER INTERNATIONAL INC (M)	BAX	L	214	50.8100	10,894.74
BHP BILLITON LTD ADR F (M)	BHP	L	570	36.4200	20,759.40
SPONSORED ADR					
1 ADR REP 2 ORD					
BOEING CO (M)	BA	L	330	31.4400	10,375.20
BRISTOL-MYERS SQUIBB CO (M)	BMJ	L	450	18.4100	8,284.50
C S X CORP (M)	CSX	L	483	24.6800	11,920.44
CHINA FUND INC (M)	CHN	L	629	14.4000	9,057.60
CISCO SYSTEMS INC (M)	CSCO	L	1,160	14.5700	16,901.20
COCA COLA COMPANY (M)	KO	L	450	40.8500	18,382.50
CONOCOPHILLIPS (M)	COP	L	200	37.8500	7,470.00
DEERE & CO (M)	DE	L	307	27.4900	8,439.43
E M C CORP MASS (M)	EMC	L	1,820	10.5000	17,010.00
FRANCE TELECOM SA ADR F (M)	FTE	L	540	22.4500	12,123.00
1 ADR REPS 1 ORD					
GENERAL DYNAMICS CORP (M)	GD	L	340	43.8200	14,898.80
GENERAL ELECTRIC COMPANY (M)	GE	L	900	8.5100	7,659.00
GILEAD SCIENCES INC (M)	GILD	L	520	44.8000	23,296.00
GLAXOSMITHKLINE PLC ADR F (M)	GSK	L	450	30.1300	13,558.50
SPONSORED ADR					
1 ADR REP 2 ORD					
HALLIBURTON CO HLOG CO (M)	HAL	L	650	16.3100	10,601.50
HECLA MINING COMPANY (M)	HL	L	1,470	1.5200	2,234.40
HESS CORPORATION (M)	HES	L	360	54.6900	19,688.40
HOME DEPOT INC (M)	HD	L	875	20.8900	18,278.75
INDIA FUND INC (M)	IPN	L	345	14.9064	5,142.71
TENDER OFFER					
EXP: 3/13/09					
INTL BUSINESS MACHINES (M)	IBM	L	287	92.0300	26,412.61
JOHNSON & JOHNSON (M)	JNJ	L	425	50	21,250.00
JPMORGAN CHASE & CO (M)	JPM	L	625	22.8500	14,281.25
JUNIPER NETWORKS INC (M)	JNPR	L	890	14.2100	12,646.90
MICROSOFT CORP (M)	MSFT	L	925	16.1500	14,938.75
NEWMONT MINING CORP (M)	NEM	L	500	41.6300	20,815.00
NIKE INC CLASS B (M)	NKE	L	400	41.5300	16,612.00
NOKIA CORP SPON ADR F (M)	NOK	L	750	9.3600	7,020.00
1 ADR REP 1 NOKIA CORPS					
ORACLE CORPORATION (M)	ORCL	L	900	15.5400	13,986.00

Please see "Footnotes for Your Account" section for an explanation of the footnote codes and symbols on this statement.

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Investment Detail (continued)

Total Account Value	\$ 997,143.11
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MAR. 4. 2009 11:55AM

Charles Schwab Corporate Counsel

NO. 2704 P. 16

CHARLES SCHWAB INSTITUTIONAL
 Credit and brokerage services provided by Charles Schwab & Co., Inc. Member SIPC
 Schwab One® Institutional Account Statement Period: February 1, 2009 to February 28, 2009
 Account Number: 181-0046 Page 4 of 5

Transaction Detail						
Settle	Trade					
Date	Date	Transaction	Description	Quantity	Price	Total
Cash & Money Market Fund(s) Activity						
02/02	02/02	Qualified Dividend	BRISTOL-MYERS SQUIBB CO: BMY			\$ 139.50
02/02	02/02	Qualified Dividend	DEERE & CO: DE			86.96
02/02	01/31	Qualified Dividend	JPMORGAN CHASE & CO: JPM			237.50
02/02	02/02	Qualified Dividend	TYCO INTL LTD NEW F: TYC			108.00
02/02	02/02	NRA Tax	BRISTOL-MYERS SQUIBB CO: BMY			(41.85)
02/02	02/02	NRA Tax	DEERE & CO: DE			(25.79)
02/02	01/31	NRA Tax	JPMORGAN CHASE & CO: JPM			(71.25)
02/06	02/06	Qualified Dividend	GENERAL DYNAMICS CORP: GD			119.00
02/06	02/06	Cash Dividend	ISHARES IBOXX INVESTOP			122.70
			IBOXX \$ INVESTOP CORP: IQD			
02/06	02/06	NRA Tax	GENERAL DYNAMICS CORP: GD			(35.70)
02/06	02/06	NRA Tax	ISHARES IBOXX INVESTOP			(96.81)
			IBOXX \$ INVESTOP CORP: IQD			
02/09	02/09	Advisor Fee	MGMTFEE TO ADVISOR			(2,790.44)
02/17	02/15	Qualified Dividend	ABBOTT LABORATORIES: ABT			144.00
02/17	02/17	Qualified Dividend	DIAMONDS TRUST SERIES I: DIA			37.29
02/17	02/15	NRA Tax	ABBOTT LABORATORIES: ABT			(43.20)
02/17	02/17	NRA Tax	DIAMONDS TRUST SERIES I: DIA			(11.19)
02/17	02/17	Dividend	SCH US\$ LIQ. ASSETS FUND: USDZ			28.45
Investments Activity						
02/03	01/29	Sold	ALCOA INC: AA	(499)	\$ 8.3800	\$ 4,097.22
02/06	02/03	Bought	ISHARES IBOXX INVESTOP	250	98.5700	(24,651.45)
			IBOXX \$ INVESTOP CORP: IQD			

Money Funds Detail						
Settle						
Date	Date	Transaction	Quantity	Price	Purchase/Debit	Sale/Credit
MONEY MARKET FUNDS (SWEEP) ACTIVITY						
		Opening Shares of SCH US\$ LIQ. ASSETS FUND	207,954.3500			
02/02		Purchased	209.7200	\$ 1	\$ 209.72	
02/03		Purchased	4,529.2900	1	4,529.29	
02/06		Redeemed	24,651.4500	1		\$ 24,651.45
02/06		Purchased	169.1900	1	169.19	
02/10		Redeemed	2,790.4400	1		2,790.44
02/17		Dividend	28.4500	1	28.45	
02/18		Purchased	126.8000	1	126.90	
		Closing Shares of SCH US\$ LIQ. ASSETS FUND	195,576.0100			
US\$ LIQ ASSETS MMF 0.150%						

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Charles SCHWAB
INSTITUTIONAL

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Schwab One® International Account
Account Number: 1181-0049

Statement Period: February 1, 2009 to February 28, 2009

Page 5 of 5

Payable Date	Transaction	Description	Quantity	Rate Per Share	Share Distribution	Cash Distribution
03/02	Qualified Dividend	CONOCOPHILLIPS	200	0.4700		\$ 94.00
03/03	Qualified Dividend	PFIZER INCORPORATED	880	0.3200		281.60
03/06	Qualified Dividend	BOEING CO	530	0.4200		198.60
03/10	Qualified Dividend	INTL BUSINESS MACHINES	287	0.5000		143.50
03/10	Qualified Dividend	JOHNSON & JOHNSON	425	0.4600		196.50
03/11	Qualified Dividend	VALERO ENERGY CORP NEW	375	0.1500		56.25
03/12	Qualified Dividend	MICROSOFT CORP	925	0.1900		120.25
03/16	Qualified Dividend	DIAMONDS TRUST SERIES I	265	0.3653		96.82
04/09	Qualified Dividend	GLAXOSMITHKLINE PLC ADRF	450	0.4945		222.55
04/27	Qualified Dividend	GENERAL ELECTRIC COMPANY	900	0.3100		279.00

Pending transactions are not included in account value.

(M) Denotes a marginable investment.

- You have authorized Schwab to pay your advisor's fees from your account. It is your responsibility to verify the accuracy of the fees. Schwab has no obligation to review or monitor these fees. Contact your Investment Advisor if you have questions.

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Charles Schwab Corporate Counsel

NO. 2704 P. 18

CHARLES SCHWAB INSTITUTIONAL
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 Schwab One® International Account Statement Period: February 1, 2009 to February 28, 2009
 Account Number: 3184-0509 Page: 1 of 6

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Account Of	Your Independent* Investment Advisor
2702-002A0001-000007-SHL-000000000000 620317 STANFORD BANK (PANAMA) S.A. EDIF TORRE GENERALI, STE 1900 AVE SAMUEL LEWIS Y CALLE 54 URB OBARRIO PANAMA	000007 LONGLEY ASSET MANAGEMENT LTD FA MASTER ACCOUNT 44 CLANGARTY ROAD LONDON SW6 3AA UNITED KINGDOM

Account Value Summary	Change in Account Value
Cash & Sweep Money Market Funds \$ 350,689.70	Starting Account Value \$ 3,058,880.10
Total Investments Long \$ 2,466,321.63	Transactions & Income \$ (4,532.50)
Total Investments Short \$ 0.00	Income Reinvested \$ (56.40)
Margin Loan Balance \$ 0.00	Change in Value of Investments \$ (237,279.87)
Total Account Value \$ 2,817,011.33	Ending Account Value \$ 2,817,011.33
Total Funds Available: Cash + Margin	Rate Summary
Available to Withdraw \$ 0.00	US\$ Liq Assets MMF 0.02%
Securities Buying Power \$ 0.00	Margin Loan Rates vary by balance 6.00% to 8.50%

Income Summary		
Description	This Period	Year to Date
Federally Taxable		
Cash Dividends	\$ 2,912.87	\$ 6,266.56
Corporate Bond Interest	6.82	27.17
Total Income	\$ 2,919.69	\$ 6,293.73

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Charles Schwab Corporate Counsel

NO. 2704 P. 19

CHARLES SCHWAB
 INSTITUTIONAL
 Custodial and brokerage services provided by Charles Schwab & Co., Inc. Member SIPC
 Schwab One International Account Statement Period: February 1, 2009 to February 28, 2009
 Account Number: 1349609 Page 2 of 6

Investment Detail

Description	Symbol	Quantity	Price	Market Value
Cash and Money Market Funds (Sweep)				
SCHUS\$ LIQ ASSETS FUND	USD2Z L	950,689.7000	\$ 1	\$ 950,689.70
Investments				
ABBOTT LABORATORIES (M)	ABT L	1,080	\$ 47,3400	\$ 51,127.20
ACCENTURE LTD CL A F (M)	ACN L	1,120	28,1900	31,592.80
APPLE INC (M)	AAPL L	465	89.8100	40,836.05
BANK OF AMERICA CORP (M)	BAC L	2,850	3.8500	11,257.50
BARRICK GOLD CORP F (M)	ABX L	975	99.2000	29,445.00
BAXTER INTERNATIONAL INC (M)	BAX L	600	50.9100	30,546.00
BECTON DICKINSON & CO (M)	BDX L	600	61.8900	37,134.00
BHP BILLITON LTD ADR F (M)	BHP L	1,020	66.4200	67,148.40
SPONSORED ADR				
1 ADR REP 2 ORD				
BOEING CO (M)	BA L	895	31.4400	28,138.80
BRISTOL-MYERS SQUIBB CO (M)	BMJ L	1,600	18.4100	29,458.00
C S X CORP (M)	CSX L	1,350	24.6800	33,318.00
CHINA FUND INC (M)	CHN L	1,843	14.4000	26,539.20
CISCO SYSTEMS INC (M)	CSCO L	3,420	14.5700	49,829.40
COCA COLA COMPANY (M)	KO L	1,300	40.8500	53,105.00
COEUR D'ALENE MINES CP (M)	CDE L	5,950	0.7600	4,522.00
CONOCOPHILIPS (M)	COP L	640	37.3500	23,904.00
DEERE & CO (M)	DE L	937	27.4900	25,758.13
E M C CORP MASS (M)	EMC L	4,750	10.5000	49,875.00
FRANCE TELECOM SA ADR F (M)	FTE L	1,600	22.4500	35,920.00
1 ADR REPS 1 ORD				
GENERAL DYNAMICS CORP (M)	GD L	885	43.8200	38,780.70
GENERAL ELECTRIC COMPANY (M)	GE L	1,700	8.5100	14,467.00
GILEAD SCIENCES INC (M)	GILD L	1,000	44.8000	44,800.00
GLAXOSMITHKLINE PLC ADR F (M)	GSK L	1,150	30.1300	34,649.50
SPONSORED ADR				
1 ADR REP 2 ORD				
HALLIBURTON CO HLDG CO (M)	HAL L	1,700	16.3100	27,727.00
HECLA MINING COMPANY (M)	HL L	4,170	1.5200	6,338.40
HESS CORPORATION (M)	HES L	990	54.6900	54,143.10
HOME DEPOT INC (M)	HD L	1,950	20.8900	40,735.50
INDIA FUND INC (M)	IFN L	1,050	14.9064	15,651.72
TENDER OFFER				
EXP: 3/13/09				
INTL BUSINESS MACHINES (M)	IBM L	687	92.0300	63,224.61
JOHNSON & JOHNSON (M)	JNJ L	1,200	50	60,000.00
JPMORGAN CHASE & CO (M)	JPM L	1,690	22.8500	38,616.50
JUNIPER NETWORKS INC (M)	JNPR L	2,585	14.2100	36,732.85
MICROSOFT CORP (M)	MSFT L	2,600	16.1500	41,990.00
MONSANTO CO NEW DEL (M)	MON L	230	76.2700	17,542.10
NEWMONT MINING CORP (M)	NEM L	750	41.6300	31,222.50
NIKE INC CLASS B (M)	NKE L	1,150	41.5300	47,759.50

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MAR. 4. 2009 11:56AM

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NO. 2704 P. 20

CHARLES SCHWAB

INSTITUTIONAL

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Schwab Client International Account Statement Period: February 1, 2009 to February 29, 2009

Account Number: 2134-0509 Page 3 of 6

Investment Detail (continued)

Description	Symbol	Quantity	Price	Market Value
Investments (continued)				
NOKIA CORP SPON ADR F (M)	NOK L	2,910	\$ 9.3600	\$ 27,237.60
1 ADR REP 1 NOKIA CORP				
NORTHROP GRUMMAN CORP (M)	NOC L	600	37.3600	22,416.00
ORACLE CORPORATION (M)	ORCL L	2,455	15.5400	38,150.70
PEPSICO INCORPORATED (M)	PEP L	870	48.1400	32,253.80
PFIZER INCORPORATED (M)	PFE L	2,400	12.3100	29,544.00
RAYTHEON COMPANY NEW (M)	RTN L	1,220	39.5700	48,763.40
SCHLUMBERGER LTD F (M)	SLB L	520	38.0800	19,791.20
SOUTHERN COPPER CORP (M)	PCU L	1,380	13.7100	18,919.80
TELEFONICA SPON ADR F (M)	TEF L	480	55.5600	26,668.80
SPONSORED ADR				
1 ADR REP 3 ORD				
TYCO INTL LTD NEW F (M)	TYO L	1,480	20.0500	29,674.00
VALERO ENERGY CORP NEW (M)	VLO L	1,100	19.3800	21,318.00
WAL-MART STORES INC (M)	WMT L	1,070	48.2400	52,686.80
DIAMONDS TRUST SERIES 1 (M)	DIA L	750	70.7600	53,070.00
ISHARES IBOX INVESTOP (M)	LOD L	1,450	94.1600	136,582.00
IBOX \$ INVESTOP CORP				
BOND FUND				
ISHARES MSCI AUS IDX FD (M)	EWA L	1,745	11.2200	19,578.90
AUSTRALIA INDEX FUND				
ISHARES MSCI BRAZIL INDX (M)	EWZ L	690	34.8000	23,998.00
BRAZIL FREE INDEX FUND				
ISHARES MSCI GERMNY INDX (M)	EWG L	2,270	13.4900	30,622.30
GERMANY INDEX FUND				
ISHARES MSCI HK INDX FD (M)	EWK L	2,925	9.6200	28,138.50
HONG KONG INDEX FUND				
ISHARES MSCI JPN INDX FD (M)	EWJ L	4,710	7.3700	34,712.70
JAPAN INDEX FUND				
ISHARES MSCI TAIWAN INDX (M)	EWT L	2,280	6.8200	15,617.80
TAIWAN INDEX FUND				
ISHARES SILVER TRUST (M)	SLV L	5,310	12.8800	68,392.80
INDEX FUND				
ISHARES TR DJ US TELECOM (M)	TYZ L	2,900	15.1000	43,790.00
DOW JONES U S TELECOMMUN				
SECTOR INDEX FUND				
POWERSHS DB MULTI SECTOR (M)	DBA L	2,400	23.6200	56,688.00
POWERSHS DB AGRICULTURE				
FUND				
POWERSHS EXCH TRAD FO TH (M)	PBW L	2,300	6.5300	15,019.00
WILDERHILL CLEAN ENERGY				
PORTFOLIO				
POWERSHS QQQ TRUST SER 1 (M)	QQQQ L	1,400	27.5300	38,542.00
PROSHS ULTRASHORT LEHMAN (M)	TET L	1,340	48.1700	64,547.80
ULTRASHORT LEHMAN 20+				
YEAR TREASURY				

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Charles Schwab Corporate Counsel

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CHARLES SCHWAB INSTITUTIONAL
 Schwab One® International Account Statement Period: February 1, 2009 to February 28, 2009
 Account Number: 3134-6509 Page 4 of 6

Investment Detail (continued)

Description	Symbol	Quantity	Price	Market Value
Investments (continued)				
RYDEX ETF TRUST (M)	FXC L	900	\$ 78.6589	\$ 23,597.97
CANADIAN DOLLAR TRUST				
S P D R TRUST UNIT SR 1 (M)	SPY L	1,000	73.9300	73,930.00
EXPIRING 01/22/2118				
SECTOR SPDR FINCL SELECT (M)	XLF L	3,810	7.6000	27,436.00
SHARES OF BENEFICIAL INT				
SPDR KBW REGIONAL BIKING (M)	KRE L	1,145	18.2000	20,839.00
SPDR S&P HOMEBUILDERS (M)	XHB L	3,350	9.3100	31,186.50
ETF				
UNITED STATES NAT GAS FD (M)	UNG L	2,790	17.3200	48,322.80

Total Account Value	\$ 2,517,011.33
---------------------	-----------------

Transaction Detail

Settle Date	Trade Date	Transaction	Description	Quantity	Price	Total
Cash & Money Market Fund(s) Activity						
02/02	02/02	Qualified Dividend	BRISTOL-MYERS SQUIBB CO: BMY			\$ 496.00
02/02	02/02	Qualified Dividend	DEERE & CO: DE			262.36
02/02	01/31	Qualified Dividend	JPMORGAN CHASE & CO: JPM			642.20
02/02	01/30	Pr Yr Cash Div	S P D R TRUST UNIT SR 1 EXPIRING 01/22/2118: SPY			719.34
02/02	01/30	Pr Yr Cash Div Adj	S P D R TRUST UNIT SR 1 EXPIRING 01/22/2118: SPY			(719.30)
02/02	01/30	Pr Yr NRA Tax Adj	S P D R TRUST UNIT SR 1 EXPIRING 01/22/2118: SPY			215.79
02/02	02/02	Qualified Dividend	TYCO INTL LTD: NEW F: TYC			296.00
02/02	02/02	NRA Tax	BRISTOL-MYERS SQUIBB CO: BMY			(143.80)
02/02	02/02	NRA Tax	DEERE & CO: DE			(78.71)
02/02	01/31	NRA Tax	JPMORGAN CHASE & CO: JPM			(192.66)
02/02	01/30	Pr Yr NRA Tax	S P D R TRUST UNIT SR 1 EXPIRING 01/22/2118: SPY			(215.60)
02/06	02/06	Qualified Dividend	GENERAL DYNAMICS CORP: GD			309.75
02/06	02/06	Cash Dividend	ISHARES IBOX INVESTOP IBOX \$ INVESTOP CORP: LOD			855.83
02/06	02/06	NRA Tax	GENERAL DYNAMICS CORP: GD			(92.93)
02/06	02/06	NRA Tax	ISHARES IBOX INVESTOP IBOX \$ INVESTOP CORP: LOD			(106.75)
02/09	02/09	Bond Interest	RYDEX ETF TRUST CANADIAN DOLLAR TRUST: FXC			6.82
02/09	02/09	Advisor Fee *	MGMT FEE TO ADVISOR			(6,684.07)
02/09	02/09	NRA Tax	RYDEX ETF TRUST CANADIAN DOLLAR TRUST: FXC			(2.05)
02/10	02/09	Misc Cash Entry	REFUND FXC			2.05
02/17	02/16	Qualified Dividend	ABBOTT LABORATORIES: ABT			388.80
02/17	02/17	Qualified Dividend	DIAMONDS TRUST SERIES I: DIA			105.53

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CHARLES SCHWAB INSTITUTIONAL
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 Schwab Institutional Account Statement Period: February 13, 2009 to February 28, 2009
 Account Number: 9154-0509 Page 5 of 6

Transaction Detail (continued)

Settle Date	Trade Date	Transaction	Description	Quantity	Price	Total
Cash & Money Market Fund(s) Activity (continued)						
02/17	02/16	NRA Tax	ABBOTT LABORATORIES: ABT			\$ (116.64)
02/17	02/17	NRA Tax	DIAMONDS TRUST SERIES I: DIA			(31.66)
02/17	02/17	Dividend	SCH US\$ LIQ. ASSETS FUND: USD22			56.40
Investments Activity						
02/03	01/29	Sold	ALCOA INC:AA	(1,360)	\$ 8.3800	\$ 11,387.78
02/06	02/03	Bought	ISHARES IBOXX INVESTOP IBOXX \$ INVESTOP CORP: LQD	725	98.5700	(71,472.20)

Money Funds Detail

Settle Date	Transaction	Quantity	Price	Purchase/Debit	Sale/Credit
MONEY MARKET FUNDS (SWEEP) ACTIVITY					
Opening Shares of SCH US\$ LIQ. ASSETS FUND		414,231.3500			
02/02	Purchased	1,075.2700	\$ 1	\$ 1,075.27	
02/03	Purchased	12,664.2000	1	12,664.20	
02/05	Redeemed	71,472.2000	1		\$ 71,472.20
02/09	Purchased	465.9000	1	465.90	
02/10	Redeemed	6,679.3000	1		6,679.30
02/11	Purchased	2.0500	1	2.05	
02/17	Dividend	56.4000	1	56.40	
02/18	Purchased	346.0300	1	346.03	
Closing Shares of SCH US\$ LIQ. ASSETS FUND		350,689.7000			
US\$ LIQ ASSETS MMF 0.150%					

Dividends Pending Settlement

Payable Date	Transaction	Description	Quantity	Rate Per Share	Share Distribution	Cash Distribution
02/02	Qualified Dividend	CONOCOPHILLIPS	640	0.4700		\$ 300.80
03/03	Qualified Dividend	PFIZER INCORPORATED	2,400	0.3200		768.00
03/08	Qualified Dividend	BOEING CO	895	0.4200		375.90
03/10	Qualified Dividend	INTL BUSINESS MACHINES	667	0.5000		343.50
03/10	Qualified Dividend	JOHNSON & JOHNSON	1,200	0.4600		552.00
03/11	Qualified Dividend	VALERO ENERGY CORP NEW	1,100	0.1500		165.00
03/12	Qualified Dividend	MICROSOFT CORP	2,600	0.1300		338.00
03/16	Qualified Dividend	DIAMONDS TRUST SERIES I	760	0.3653		274.01
04/03	Cash Dividend	SCHLUMBERGER LTD F	520	0.2100		109.20

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Charles Schwab Corporate Counsel

NO. 2704 P. 23

CHARLES SCHWAB
 INSTITUTIONAL
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 Schwab Client International Account Statement Period: February 1, 2008 to February 28, 2009
 Account Number: 6384-0539 Page: 6 of 6

Dividends Pending Settlement (continued)

Payable Date	Transaction	Description	Quantity	Rate Per Share	Share Distribution	Cash Distribution
04/09	Qualified Dividend	GLAXOSMITHKLINE PLC ADRF	1,150	0.4945		\$ 568.78
04/27	Qualified Dividend	GENERAL ELECTRIC COMPANY	1,700	0.3100		527.00

Pending transactions are not included in account value.

Footnotes For Your Account

(M) Denotes a marginable investment.

* You have authorized Schwab to pay your advisor's fees from your account. It is your responsibility to verify the accuracy of the fees. Schwab has no obligation to review or monitor these fees. Contact your Investment Advisor if you have questions.

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Madsen, Iben

From: Rees, Rachel
Sent: 11 March 2009 17:35
To: 'beth.klugman@Schwab.com'
Subject: Stanford International Bank Ltd (in receiver-managership), Stanford Trust Company Ltd (in receiver-managership)



Letter from CMCK to
Charles Sc..

Beth, Further to our recent exchange of emails, please see the attached letter.

Kind regards

Rachel Rees
Solicitor
CMS Cameron McKenna LLP
rachel.rees@cms-cmck.com
+44 (0)20 7367 2428

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Your Ref:
Our Ref: RF/PRW/DAHE/MIT6.29a/101248.00021

11 March 2009
BY POST AND EMAIL
(beth.klugman@Schwab.com)

Dear Sirs

Stanford International Bank Ltd (in receiver-managership) ("SIB")
Stanford Trust Company Ltd (in receiver-managership) ("STC")
(SIB and STC are defined as the "Companies")

Thank you for your letter of 3 March 2009 in response to our request for information contained in our letter dated 27 February 2009.

The Antiguan appointed Receivers are currently in correspondence with the US Receiver over the scope of their respective powers and the extra-territorial effect of the Orders under which they are appointed. These issues remain outstanding.

We understand that the US Receiver has written to a number of financial institutions to request the movement of monies. It is a matter for you and your legal advisers but, in our clients' view, the proper course is for the accounts, equities, debt or other assets held by or for the Companies to be frozen pending clarification and resolution of this issue. If you fail to take this course, our clients' view would be that they reserve their rights to hold you liable for paying these monies or assets away.

We anticipate contacting you shortly.

Yours faithfully

CMS CMC LLP

CMS Cameron McKenna LLP

(22695043.01)

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Madsen, Iben

From: Rees, Rachel
Sent: 30 March 2009 19:11
To: 'Chris Richie'
Cc: Madsen, Iben; Hennis, Daniel
Subject: RE: Charles Schwab & Co, Inc. - Stanford International Bank Ltd (in receiver-managership) ("SIB") and Stanford Trust Company Limited (in receiver-managership) ("STC")

Please see attached letter.

Kind regards

Rachel Rees
Solicitor
CMS Cameron McKenna LLP
rachel.rees@cms-cmck.com
+44 (0)20 7367 2428

www.law-now.com

-----Original Message-----

From: Rees, Rachel
Sent: 26 March 2009 09:25
To: 'Chris Richie'
Cc: Madsen, Iben; Hennis, Daniel
Subject: RE: Charles Schwab & Co, Inc. - Stanford International Bank Ltd (in receiver-managership) ("SIB") and Stanford Trust Company Limited (in receiver-managership) ("STC")

Dear Mr Richie

As you are aware, our clients are appointed as Receiver-Managers in relation to SIB and therefore, can only comment on any assets held on behalf of SIB. In that regard, we understand from you that you hold one account in the name of SIB (1181-1046), which you do not intend to transfer to the US Receiver.

Our clients are not in a position to comment on the other accounts in the names of the Bank of Antigua (Account number 1181-0046), Stanford Bank Panama-SA (3134-0509) or Stanford Financial Group Limited (9055-1010) and assume you have taken legal advice in relation to these accounts. However, we would observe that you may wish to speak to the Bank of Antigua direct in relation to the account in its names before transferring any funds, since we cannot see how the US Receiver would be entitled to call for monies held in the name of that entity.

Yours sincerely

Rachel Rees
Solicitor
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30/03/2009

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-----Original Message-----

From: Chris Richie [mailto:crichie@sessions-law.biz]

Sent: 23 March 2009 16:32

To: Rees, Rachel

Cc: Madsen, Iben; O'Connor, William

Subject: RE: Charles Schwab & Co, Inc. - Stanford International Bank Ltd (In receiver-managership) ("SIB") and Stanford Trust Company Limited (In receiver-managership) ("STC")

Ms. Rees,

Thank you for your response to my email.

As I understand your message below, of the four accounts identified by Schwab, the only account that the Antiguan Receiver is requesting that Schwab NOT transfer to the custody of the US Receiver is account number 1181-1046, in the name of Stanford International Bank. Can you please confirm in a reply email that the Antiguan Receiver has no objection to Schwab transferring accounts 9055-1010, 1181-0046 and 3134-0509 to the custody of the US Receiver? I apologize in advance if I have misunderstood your email. Please let me know if you need additional information and I appreciate your assistance.

Thank you.

Sincerely,
Chris Richie



**Christopher Richie, Attorney | SESSIONS, FISHMAN
NATHAN & ISRAEL, L.L.P.**

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Rees, Rachel [mailto:Rachel.Rees@cms-cmck.com]

Sent: Tuesday, March 17, 2009 5:50 AM

To: Chris Richie

Cc: Madsen, Iben; O'Connor, William

Subject: FW: Charles Schwab & Co, Inc. - Stanford International Bank Ltd (In receiver-managership) ("SIB") and Stanford Trust Company Limited (In receiver-managership) ("STC")

Dear Mr Richie,

Thank you for your email below.

In terms of the relevant accounts identified by Schwab, we understand from Schwab that only one of those is in the name of Stanford International Bank ("SIB"), which is account number 1181-1046. Accordingly, if that is indeed the only account held by Schwab in which SIB or STC has any interest, then that is the relevant account that the Antiguan appointed receivers consider should be frozen pending clarification and resolution of the issues of the extra-territorial effect of the Orders appointing the Antiguan and US receivers and their respective powers.

Yours sincerely

30/03/2009

Rachel Rees
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rachel.rees@cms-cmck.com
+44 (0) 207 367 2428

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-----Original Message-----

From: Chris Richie [mailto:crichie@sessions-law.biz]
Sent: 13 March 2009 22:43
To: Rees, Rachel
Subject: Charles Schwab & Co, Inc.

Dear Ms. Rees:

I represent Charles Schwab & Co., Inc. ("Schwab") in this matter. Your correspondence directed to Beth Klugman has been forwarded to me. I have also reviewed the February 27, 2009 correspondence and have a few questions. It is my understanding that Schwab identified four (4) accounts in response to your February 27, 2009 inquiry. Can you please identify which of those four (4) accounts do the Antigua appointed Receivers believe should not be moved? In your February 27 correspondence, you identified only two accounts and I am seeking clarification on the remaining two accounts. Thank you for any assistance you are able to provide. I look forward to working with you.

Sincerely,
Chris Richie



**Christopher Richie, Attorney | SESSIONS, FISHMAN
NATHAN & ISRAEL, L.L.P.**

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30/03/2009

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C/M/S/ Cameron McKenna

Sessions, Fishman, Nathan and Israel LLP,
900 Jackson St., Suite 440,
Dallas, TX 75202
UNITED STATES OF AMERICA
FAO: Christopher Richie

CMS Cameron McKenna LLP

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Tel +44(0)20 7367 2428
rachel.rees@cms-cmk.com

Our Ref: PRW/DAHE/RF/MIT6.22b/101248.00021

30 March 2009

Dear Sirs

Charles Schwab International, Account Number: 1181 - 1046
Stanford International Bank Limited (receiver-managers appointed) ("SIB")

We write further to our letters of 27 February and 11 March 2009, and the subsequent email correspondence between Rachel Rees of this firm and Christopher Richie of Sessions, Fishman, Nathan and Israel LLP.

We understand that Charles Schwab International (the "Bank") acts as custodian of the above account, held on behalf of SIB and managed by Longley Asset Management. We refer to the enclosed letter that we have today sent to Melissa Longley of Longley Asset Management. She has asked us to copy any such correspondence to the Bank.

Please note the position we have taken in that letter, and let us know by return should you take a different view. Additionally, please inform us should the Bank be asked to transfer any funds without the consent of the Antiguan-appointed receiver-managers of SIB.

Yours faithfully

CMS Cameron McKenna LLP

CMS Cameron McKenna LLP
CC: Longley Asset Management
(22711020.01)

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Madsen, Iben

From: Chris Richie [crichie@sessions-law.biz]

Sent: 16 April 2009 23:53

To: Rees, Rachel

Subject: RE: Charles Schwab & Co, Inc. - Stanford International Bank Ltd (in receiver-managership) ("SIB") and Stanford Trust Company Limited (in receiver-managership) ("STC")

Dear Ms. Rees:

I write in response to your correspondence below and your March 30 correspondence. Based in part on the communication from you that your client is not in a position to comment on accounts held in the name of Bank of Antigua (1181-0046), Stanford Bank Panama SA (3134-0509) or Stanford Financial Group Limited (9055-1010), those accounts will be transferred to the US Receiver. If you have any objection to this transfer, please advise by 1 pm Dallas time (I think 7pm London time) tomorrow, April 17. With respect to the remaining Stanford International Bank account (1181-1046), Schwab has received demand from the US Receiver to transfer that account and intends to seek clarification from the United States District Court in the Northern District of Texas based on the competing claims to that account.

Sincerely,
Chris Richie



Christopher Richie, Attorney | SESSIONS, FISHMAN, NATHAN & ISRAEL, L.L.P.

Direct: 214.741.3009 | Fax: 214.741.3055 | crichie@sessions-law.biz |
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Rees, Rachel [mailto:Rachel.Rees@cms-cmck.com]

Sent: Monday, March 30, 2009 1:11 PM

To: Chris Richie

Cc: Madsen, Iben; Hennis, Daniel

Subject: RE: Charles Schwab & Co, Inc. - Stanford International Bank Ltd (in receiver-managership) ("SIB") and Stanford Trust Company Limited (in receiver-managership) ("STC")

Please see attached letter.

Kind regards

Rachel Rees

Solicitor

CMS Cameron McKenna LLP

rachel.rees@cms-cmck.com

+44 (0)20 7367 2428

www.law-now.com

-----Original Message-----

From: Rees, Rachel

Sent: 26 March 2009 09:25

To: 'Chris Richie'

Cc: Madsen, Iben; Hennis, Daniel

Subject: RE: Charles Schwab & Co, Inc. - Stanford International Bank Ltd (in receiver-managership) ("SIB") and Stanford Trust Company Limited (in receiver-managership) ("STC")

17/04/2009

Dear Mr Richie

As you are aware, our clients are appointed as Receiver-Managers in relation to SIB and therefore, can only comment on any assets held on behalf of SIB. In that regard, we understand from you that you hold one account in the name of SIB (1181-1046), which you do not intend to transfer to the US Receiver.

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Yours sincerely

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-----Original Message-----

From: Chris Richie [mailto:crichie@sessions-law.biz]

Sent: 23 March 2009 16:32

To: Rees, Rachel

Cc: Madsen, Iben; O'Connor, William

Subject: RE: Charles Schwab & Co, Inc. - Stanford International Bank Ltd (in receiver-managership) ("SIB") and Stanford Trust Company Limited (in receiver-managership) ("STC")

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Thank you.

Sincerely,
Chris Richie

Christopher Richie, Attorney | SESSIONS, FISHMAN
NATHAN & ISRAEL, L.L.P.

Direct: 214.741.3009 | Fax: 214.741.3055 | crichie@sessions-law.biz |

17/04/2009



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[mailto:Rachel.Rees@cms-cmck.com]

Sent: Tuesday, March 17, 2009 5:50 AM

To: Chris Richie

Cc: Madsen, Iben; O'Connor, William

Subject: FW: Charles Schwab & Co, Inc. - Stanford International Bank Ltd (in receiver-managership) ("SIB") and Stanford Trust Company Limited (in receiver-managership) ("STC")

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Yours sincerely

Rachel Rees

Solicitor

CMS Cameron McKenna LLP

rachel.rees@cms-cmck.com

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-----Original Message-----

From: Chris Richie [mailto:crichie@sessions-law.biz]

Sent: 13 March 2009 22:43

To: Rees, Rachel

Subject: Charles Schwab & Co, Inc.

Dear Ms. Rees:

I represent Charles Schwab & Co., Inc. ("Schwab") in this matter. Your correspondence directed to Beth Klugman has been forwarded to me. I have also reviewed the February 27, 2009 correspondence and have a few questions. It is my understanding that Schwab identified four (4) accounts in response to your February 27, 2009 inquiry. Can you please identify which of those four (4) accounts do the Antiguan appointed Receivers believe should not be moved? In your February 27 correspondence, you identified only two accounts and I am seeking clarification on the remaining two accounts. Thank you for any assistance you are able to provide. I look forward to working with you.

Sincerely,

Chris Richie

Christopher Richie, Attorney | SESSIONS, FISHMAN
 NATHAN & ISRAEL, L.L.P.

Direct: 214.741.3009 | Fax: 214.741.3055 | crichie@sessions-law.biz

17/04/2009



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