

February 21, 2014

***Re: Purchase of Investor Claims against***

***Stanford International Bank, Ltd., et al (“SIBL”)***

Dear Investor:

Imperial Capital, LLC (“*Imperial Capital*”), is an investment bank and registered broker-dealer with over 200 employees and offices in Los Angeles, New York, Boston, Chicago, and London (through its affiliate Imperial Capital (International) LLP). Among other things, we are involved in providing liquidity to creditors of financially distressed companies by assisting them with monetizing their claims.

Imperial Capital would be interested in purchasing your determined claims against the above-referenced company in exchange for an immediate cash payment. Indicative pricing for allowed claims is around 15 cents per dollar of claim. The offer price for your claim can be determined after our review of your claim documentation including the Notice of Determination issued by the US and Antiguan Joint Liquidators and any other documents associated with your claim.

The transaction would be structured as an assignment of the claim from you to an institutional investor. These transactions typically close by wire transfer of immediately available funds within 48 hours of receipt of a mutually acceptable assignment agreement signed by the parties.

Imperial Capital’s customers include some of the most active and experienced investors in the trade claims market today. We have the relationships, experience and expertise that enable us to deliver the highest level of execution and service to creditors.

We would be pleased to provide a quote, and explain the sale and settlement process upon request. If you are interested in discussing this proposal further, please contact Victor Lafaman at (212) 351-9428 or vlafaman@imperialcapital.com with your inquiry. For more information regarding Imperial Capital, please visit our website at [www.imperialcapital.com](http://www.imperialcapital.com).

Sincerely,

Imperial Capital, LLC

Notice and Disclaimer

**This communication is only an indication of Imperial Capital’s interest in buying the above-referenced claims**. **The price of these claims may be affected by market fluctuations. The rate (if any) contained in this letter is subject to market conditions and may change, up or down, without prior notice.** **A transaction is further subject to the following due diligence measures conducted by Imperial Capital, LLC and/or the ultimate buyer: (a) verification of the existence and validity of the claims, including verification that the claims have been recognized and formally stipulated by the applicable liquidator; (b) verification of seller’s ownership of the claims free and clear of all liens, encumbrances or claims by third persons of any kind; and (c) review and acceptance (in its sole and absolute discretion) of seller’s financial condition and creditworthiness. Imperial Capital, LLC reserves the right to reject a transaction for any or no reason. This communication is non-binding unless and until the parties execute definitive documentation to consummate the purchase and sale of the claims.**

**While this communication is in circulation, Imperial Capital, LLC or its affiliates may, from time to time, make or quote a market in or make purchases or sales for their own accounts of securities, bank debt, and trade claims of the companies referenced herein. As of the date on this communication, Imperial Capital, LLC or its affiliates do not maintain ownership in the securities, debt and trade claims which are the subject of this communication, however Imperial Capital, LLC and its affiliates expressly reserve the right to purchase such products for its own account and such potential conflicts of interest should be considered in assessing any investment or sale decision. Prospective sellers should independently assess the value of any claims they own. Imperial Capital, LLC or its affiliates may from time to time perform investment banking or other services for, or solicit investment banking or other business from, any company mentioned in this communication. Imperial Capital, LLC is a member of FINRA (**[**www.finra.org**](http://www.finra.org)**) and SIPC (www.sipc.org).**