

BOWERY

THE BOWERY FUNDS

1325 Avenue of the Americas, 28th Floor
New York, New York, 10019
Tel: 212-259-4318
Fax: 212-259-4345

March 10, 2014

Re: STANFORD INTERNATIONAL BANK LTD Allowed Claim Pricing: 14.00% - 15.00%

Dear Sir or Madam:

The Bowery Funds are direct purchasers of claims and among the most experienced purchasers of claims in the industry.

We are interested in purchasing claims against Stanford International Bank, Ltd and related entities. Bowery believes that it may be able to offer you, your company or client an immediate cash payment for such claims that are allowed in the US and Antiguan proceedings. The potential transaction would be structured as a simple assignment of your claims to Bowery. Bowery would assume all risk with regard to the value of distributions as well as, if and when a distribution on these claims may occur.

This letter is only an indication of Bowery's interest in potentially purchasing your claims. Our pricing is subject to market conditions and may change, up or down, without prior notice. However, the pricing may be fixed pursuant to the execution of a Claim Sale Agreement prepared by Bowery. We would be happy to consider reasonable counter proposals.

Please note that Bowery is also interested in purchasing bankruptcy claims in most of the larger bankruptcy, administration and liquidation cases. Please call for current pricing.

If you have any interest, questions or comments, please contact me at 212-259-4318 or Bmax@Boweryim.com .

Very truly yours,
Bowery Investment Management, LLC

A handwritten signature in black ink, appearing to read "Bradley Max", with a stylized flourish at the end.

Bradley Max, Esq.